

## Consolidated Balance Sheet

For the financial period from 1 January 2020 to 31 March 2020

Goertek Inc

Subjects	31 March 2020	31 December 2019
	RMB	RMB
<b>Current assets</b>		
Cash and cash equivalents	3,419,254,888.80	3,612,725,720.73
Held-for-trading financial assets	19,450,849.24	46,909,330.37
Bill receivables	68,416,163.04	40,186,559.85
Trade receivables	4,859,968,787.98	8,103,952,322.76
Trade receivables for financing	7,148,075.60	2,694,000.00
Prepayments	337,762,365.26	218,343,927.93
Other receivables	76,596,079.97	60,251,530.47
Inventories	7,351,985,894.40	5,296,464,329.53
Other current assets	348,107,763.56	322,254,661.51
<b>Total current assets</b>	<b>16,488,690,867.85</b>	<b>17,703,782,383.15</b>
<b>Non-current assets</b>		
Long-term investments	265,971,457.47	269,961,654.44
Other equity instruments	341,672,524.21	336,420,913.47
Property, plant and equipments	11,831,436,777.14	11,502,483,642.95
Construction-in-progress	1,923,119,720.89	1,539,222,428.40
Intangible assets	2,404,521,195.75	2,397,093,993.54
Development expenditure	288,682,532.76	274,188,967.82
Goodwill	17,825,756.44	17,825,756.44
Deferred expenditure	177,202,096.20	166,048,168.90
Deferred tax assets	191,628,033.03	197,680,781.92
Other non-current assets	315,924,207.76	255,595,936.18
<b>Total non-current assets</b>	<b>17,757,984,301.65</b>	<b>16,956,522,244.06</b>
<b>Total Assets</b>	<b>34,246,675,169.50</b>	<b>34,660,304,627.21</b>
<b>Current liabilities</b>		
Short-term borrowings	4,825,940,900.00	6,154,458,300.00
Held-for-sale financial liabilities	139,341,171.83	115,121,021.01
Financial liabilities measured at fair value through profit or loss		
Bill payables	938,714,792.66	697,201,859.51
Trade payables	7,896,411,395.89	8,977,326,628.51
Contract liabilities	237,925,465.17	
Payment received in advance		104,669,285.88

Salary payables	386,565,506.69	776,481,787.60
Tax payables	130,493,692.25	139,749,519.48
Other payables	114,175,609.57	86,029,144.00
-interest payables	7,762,726.70	17,472,640.59
Non-current payables- current portion	502,403,141.33	501,419,286.30
Other current liabilities	50,000.00	5,306,356.35
<b>Total current liabilities</b>	<b>15,172,021,675.39</b>	<b>17,557,763,188.64</b>
<b>Non-current liabilities</b>		
Long-term borrowings	2,512,991,882.62	343,653,859.81
Deferred income	397,698,255.21	396,781,793.30
Deferred tax liabilities	223,254,900.09	232,900,786.59
<b>Total non-current liabilities</b>	<b>3,133,945,037.92</b>	<b>973,336,439.70</b>
<b>Total current liabilities</b>	<b>18,305,966,713.31</b>	<b>18,531,099,628.34</b>
<b>Shareholders' equity</b>		
Share capital	3,245,103,948.00	3,245,103,948.00
Capital reserve	2,996,990,669.12	2,996,990,669.12
Less: treasury stock	857,889,710.90	395,758,317.37
Other comprehensive income	-105,461,004.11	-84,500,740.50
Surplus reserve	1,177,415,286.08	1,177,415,286.08
General risk reserve	4,896,400.00	4,896,400.00
Retained earnings	9,457,142,676.50	9,163,016,394.27
Shareholders' equity belongs to shareholder of parents company	15,918,198,264.69	16,107,163,639.60
Non-controlling interests	22,510,191.50	22,041,359.27
<b>Total shareholders' equity</b>	<b>15,940,708,456.19</b>	<b>16,129,204,998.87</b>
<b>Total liabilities and equity</b>	<b>34,246,675,169.50</b>	<b>34,660,304,627.21</b>

# Consolidated Statement of Comprehensive Income

## For the Financial Period from 1 January 2020 to 31 March 2020

### Goertek Inc

Subjects	1 Jan 2020 to 31 Mar 2020	1 Jan 2019 to 31 Mar 2019
<b>Revenue</b>	<b>6,474,023,584.64</b>	<b>5,705,494,533.57</b>
<b>Cost of goods sold</b>	<b>5,294,071,637.66</b>	<b>4,747,603,876.10</b>
Business tax and surcharges	48,313,960.76	39,479,849.08
Selling and distribution costs	132,991,533.59	134,778,440.67
General and administrative costs	218,946,136.32	241,763,375.64
R&D expenditure	338,064,585.82	236,388,837.97
Financial costs	81,426,778.43	99,478,754.21
Interest expenses	62,376,633.31	62,199,254.67
Interest income	5,381,782.76	1,678,166.36
Add: other income	32,090,339.36	9,767,666.24
Investment income	13,244,247.39	6,950,145.22
Share of profits from equity accounted investments	-3,270,167.14	-2,929,095.64
Gain on fair value revaluation	-50,986,696.54	38,293,253.78
Credit loss (negative means loss)	32,216,729.47	-885,383.34
Loss on assets impairment	-26,295,056.72	-12,866,390.13
Gain/ Loss on disposal of fixed assets	-474,671.31	92,388.63
<b>Operating profits</b>	<b>360,003,843.71</b>	<b>247,353,080.30</b>
Add: Other operating income	1,487,532.25	1,391,232.55
Less: Other operating expenses	3,607,090.23	9,635,066.28
<b>Total operating profits</b>	<b>357,884,285.73</b>	<b>239,109,246.57</b>
Less : Income tax expenses	63,789,678.36	35,745,479.07
<b>Net operating profits</b>	<b>294,094,607.37</b>	<b>203,363,767.50</b>
Net operating profits to NCI	-31,674.86	136,427.89
Net operating profits to shareholder of parent company	294,126,282.23	203,227,339.61
<b>Other Comprehensive Income</b>	<b>-20,459,756.52</b>	<b>-6,356,254.52</b>
- attributable to shareholder of parent	-20,960,263.61	-5,678,792.97
-Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit and	-4,934,190.00	5,960,935.06
Foreign currency translation adjustment	-16,026,073.61	-11,639,728.03
<b>Total Comprehensive Income</b>	<b>273,634,850.85</b>	<b>197,007,512.98</b>
Total comprehensive income attributable to parent shareholders	273,166,018.62	197,548,546.64
Total comprehensive income to NCI	468,832.23	-541,033.66
<b>Basic Earnings Per Share</b>	<b>0.09</b>	<b>0.06</b>

**Goertek Inc**

**Subjects**