

Consolidated Balance Sheet

For the financial period ended 31 December 2019

Goertek Inc

Subjects	31 December 2019	31 December 2018
	RMB	RMB
Current assets		
Cash and cash equivalents	3,051,468,290.38	2,391,589,146.42
Held-for-trading financial assets	36,834,712.30	
Financial assets measured at fair value through profit or loss		32,133,630.86
Bill receivables	40,186,559.85	19,154,863.05
Trade receivables	8,103,952,322.76	7,191,930,013.52
Trade receivables for financing	2,694,000.00	
Prepayments	218,343,927.93	161,082,664.75
Other receivables	60,251,530.47	59,673,955.49
Inventories	5,296,464,329.53	3,548,509,753.70
Other current assets	322,254,661.51	416,107,699.68
Total current assets	17,703,782,383.15	13,820,181,727.47
Non-current assets		
Held-for-sale financial assets		328,150,813.02
Long-term investments	269,961,654.44	247,669,710.76
Other equity instruments	336,420,913.47	
Property, plant and equipments	11,502,483,642.95	11,117,324,474.69
Construction-in-progress	1,539,222,428.40	1,320,210,388.77
Intangible assets	2,397,093,993.54	2,024,314,164.61
Development expenditure	274,188,967.82	303,168,566.45
Goodwill	17,825,756.44	17,825,756.44
Deferred expenditure	166,048,168.90	144,790,491.79
Deferred tax assets	197,680,781.92	205,031,113.95
Other non-current assets	255,595,936.18	213,788,117.50
Total non-current assets	16,956,522,244.06	15,922,273,597.98
Total Assets	34,660,304,627.21	29,742,455,325.45
Current liabilities		
Short-term borrowings	6,154,458,300.00	5,851,710,294.55
Held-for-sale financial liabilities	115,121,021.01	
Financial liabilities measured at fair value through profit or loss		112,990,718.70
Bill payables	697,201,859.51	328,086,658.38
Trade payables	8,977,326,628.51	5,287,151,933.62
Payment received in advance	104,669,285.88	104,206,438.76
Salary payables	776,481,787.60	549,438,543.14
Tax payables	139,749,519.48	91,032,452.99
Other payables	86,029,144.00	97,207,084.94
-interest payables	17,472,640.59	21,213,347.24
Non-current payables- current portion	501,419,286.30	1,030,880,716.40
Other current liabilities	5,306,356.35	
Total current liabilities	17,557,763,188.64	13,452,704,841.48
Non-current liabilities		
Long-term borrowings	343,653,859.81	606,423,511.34
Deferred income	396,781,793.30	284,228,900.97
Deferred tax liabilities	232,900,786.59	209,351,731.19
Total non-current liabilities	973,336,439.70	1,100,004,143.50
Total current liabilities	18,531,099,628.34	14,552,708,984.98
Shareholders' equity		
Share capital	3,245,103,948.00	3,245,103,948.00
Capital reserve	2,996,990,669.12	2,997,147,524.32
Less: treasury stock	395,758,317.37	294,766,978.02
Other comprehensive income	-84,500,740.50	-112,629,928.32
Surplus reserve	1,177,415,286.08	1,061,825,823.19
General risk reserve	4,896,400.00	
Retained earnings	9,163,016,394.27	8,304,597,414.21
Shareholders' equity belongs to shareholder of parents company	16,107,163,639.60	15,201,277,803.38
Non-controlling interests	22,041,359.27	-11,531,462.91
Total shareholders' equity	16,129,204,998.87	15,189,746,340.47
Total liabilities and equity	34,660,304,627.21	29,742,455,325.45

Goertek Inc

Consolidated Statement of Cash Flows

For the financial period ended 31 December 2019

Goertek Inc

Subjects	31 December 2019	31 December 2018
	RMB	RMB
Cash flows from operating activities		
cash received from selling of goods and services	34,867,723,536.33	22,878,931,349.35
Tax refund	1,735,494,983.26	1,715,045,463.20
cash received from other operating activities	673,580,380.41	496,743,951.28
Cash inflows from operating activities	37,276,798,900.00	25,090,720,763.83
Cash payment of purchase of goods and services	25,280,174,189.17	16,935,151,754.70
Cash payment of staff related expenses	4,319,153,772.25	4,179,347,508.94
Tax paid	430,873,556.84	487,224,178.17
cash paid for other operating activities	1,795,166,967.15	1,212,589,350.05
Cash outflow from operating activities	31,825,368,485.41	22,814,312,791.86
Net cash generated from operating activities	5,451,430,414.59	2,276,407,971.97
Cash flows from investing activities		
Cash received from return on investments	94,966,975.93	73,879,628.16
Cash received from investments	3,932,777.81	4,838,180.61
Proceeds from diaposal of fixed assets	190,684,219.18	50,109,212.45
Proceeds from disposal of subsidiaries		15,120,659.32
Proceeds from other investing activities	156,618,129.99	90,532,505.63
Cash inflow from investing activities	446,202,102.91	234,480,186.17
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,177,466,825.39	4,239,899,280.09
Cash paid to acquire investments	306,419,103.57	257,421,841.29
Cash paid for other operating activities	174,652.92	
Cash outflows from investing activities	3,484,060,581.88	4,497,321,121.38
Net cash used in investing activities	-3,037,858,478.97	-4,262,840,935.21
Cash flow from financing activities		
Proceeds from investors	500,000.00	16,390,055.61
Proceeds from bank borrowings	8,828,096,770.77	8,461,079,276.43
Cash received from other financing activities	810,973,101.39	1,026,335,775.26
Cash inflow from financing activities	9,639,569,872.16	9,503,805,107.30
Repayment of borrowings	9,334,548,158.71	6,774,458,640.18
Cash payments for interest expenses and distribution of dividends or profits	595,455,422.88	521,612,615.64
Cash paid for other financing activities	1,046,271,050.44	1,577,736,577.82
Cash outflow from financing activities	10,976,274,632.03	8,873,807,833.64
Cash used in financing activities	-1,336,704,759.87	629,997,273.66
Effects of exchange rate change on cash and cash equivalents	9,867,178.76	6,457,522.64
Effects of exchange rate change on cash and cash equivalents	1,086,734,354.51	-1,349,978,166.94
Cash and cash equivalents at beginning of year	2,007,869,437.81	3,357,847,604.75
Cash and cash equivalents at end of year	3,094,603,792.32	2,007,869,437.81