

Consolidated Balance Sheet

For the Financial Period Ended 31 March 2019

Goertek Inc

Subjects	As at 31 Mar 2019	As at 1 Jan 2019	As at 31 Dec 2018
	RMB	RMB	RMB
Current Asset			
Cash and cash equivalents	2,004,907,778.44	2,391,589,146.42	2,391,589,146.42
Held-for-trading financial assets	69,272,241.33	84,218,455.66	Not applicable
Financial assets measured at fair value through profit or loss	Not applicable	Not applicable	32,133,630.86
Bill receivables and trade receivables	5,772,012,456.46	7,305,845,502.14	7,211,084,876.57
Bill receivables	38,129,408.20	19,154,863.05	19,154,863.05
Trade receivables	5,733,883,048.26	7,286,690,639.09	7,191,930,013.52
Prepayments	160,295,663.37	161,082,664.75	161,082,664.75
Other receivables	98,207,522.58	68,026,295.84	59,673,955.49
Closing Inventories	4,279,166,193.85	3,548,509,753.70	3,548,509,753.70
Other current assets	319,043,241.56	416,107,699.68	416,107,699.68
Total current assets	12,702,905,097.59	13,975,379,518.19	13,820,181,727.47
Non-current assets			
Available for sale financial assets	Not applicable	Not applicable	328,150,813.02
Long-term investments	246,021,115.19	247,669,710.76	247,669,710.76
Other equity investments	291,049,433.85	276,065,988.22	Not applicable
Plant, property and equipment	11,126,831,111.72	11,117,324,474.69	11,117,324,474.69
Construction-in-progress	1,260,512,359.21	1,320,210,388.77	1,320,210,388.77
Intangible assets	2,055,711,598.01	2,024,314,164.61	2,024,314,164.61
Development expenditure	328,956,615.73	303,168,566.45	303,168,566.45
Goodwill	17,825,756.44	17,825,756.44	17,825,756.44
Long-term deferred expenditure	142,812,425.28	144,790,491.79	144,790,491.79
Deferred tax assets	187,187,223.93	189,340,603.28	205,031,113.95
Other non-current assets	428,690,384.22	213,788,117.50	213,788,117.50
Total non-current assets	16,085,598,023.58	15,854,498,262.51	15,922,273,597.98
Total assets	28,788,503,121.17	29,829,877,780.70	29,742,455,325.45

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Consolidated Statement of Comprehensive Income
For the Financial Period From 1 January 2019 to 31 March 2019
Goertek Inc

Subjects	1 Jan 2019 to 31 Mar 2019	1 Jan 2018 to 31 Mar 2018
Revenue	5,705,494,533.57	4,045,738,552.24
Cost of goods sold	4,747,603,876.10	3,159,550,240.33
Business tax and surcharges	39,479,849.08	45,906,387.66
Selling and distribution costs	134,778,440.67	117,875,823.25
General and administrative costs	241,763,375.64	216,662,479.30
R&D expenditure	236,388,837.97	242,228,546.31
Financial costs	99,478,754.21	166,223,801.33
Interest expenses	62,199,254.67	44,429,865.47
Interest income	1,678,166.36	3,211,091.61
Impairment loss on assets	12,866,390.13	-20,241,467.64
Expected credit loss	885,383.34	Not applicable
Add: other income	9,767,666.24	98,616,784.31
Investment income	6,950,145.22	1,894,565.66
Share of profits from equity accounted investments	-2,929,095.64	-6,281,434.34
Gain on fair value revaluation	38,293,253.78	
Gain/ Loss on disposal of fixed assets	92,388.63	-5,073,157.40
Operating profits	247,353,080.30	212,970,934.27
Add: Other operating income	1,391,232.55	1,835,802.57
Less: Other operating expenses	9,635,066.28	1,454,814.19
Total operating profits	239,109,246.57	213,351,922.65
Less : Income tax expenses	35,745,479.07	32,260,663.79
Net operating profits	203,363,767.50	181,091,258.86
Net operating profits to NCI	136,427.89	-2,717,278.57
Net operating profits to shareholder of parent company	203,227,339.61	183,808,537.43
Other Comprehensive Income	-6,356,254.52	-21,675,324.49
Foreign currency translation adjustment	-11,639,728.03	-9,492,461.44
Total Comprehensive Income	197,007,512.98	159,415,934.37
Total comprehensive income attributable to parent shareholders	197,548,546.64	165,991,090.20
Total comprehensive income to NCI	-541,033.66	-6,575,155.83
Basic Earnings Per Share	0.06	0.06

Consolidated Statement of Cash Flows

For the Financial Period from 1 January 2019 to 31 March 2019

Goertek Inc

Subjects	1 Jan 2019 to 31 Mar 2019	1 Jan 2018 to 31 Mar 2018
	RMB	RMB
Cash flows from operating activities		
Cash received from selling of goods and service	7,683,183,133.23	7,052,014,898.79
Tax refund received	448,465,642.50	438,028,000.35
Cash received from other operating activities	79,421,245.26	256,656,271.09
Cash inflow from operating activities	8,211,070,020.99	7,746,699,170.23
Cash payment for purchases of goods and services	6,106,160,904.38	5,432,561,696.00
Cashment for staff-related expenses	1,206,351,870.56	1,122,036,440.74
Tax paid	167,288,249.17	277,204,386.52
Cash paid for other operating activities	207,773,968.17	172,524,154.95
Cash outflow from operating activities	7,687,574,992.28	7,004,326,678.21
Net cash generated from operating activities	523,495,028.71	742,372,492.02
Cash flow from investing activities		
Cash received from investments	19,728,312.20	
Interest received	172,614.07	
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	2,392,382.34	1,127,380.05
Cash received from other operating activities	23,630,715.14	
Cash inflow from investing activities	45,924,023.75	1,127,380.05
Payment for purchase of fixed assets, intangible assets	642,940,224.48	518,700,123.67
Cash paid for investments	30,280,825.66	4,568,000.00
Cash outflow from investing activities	673,221,050.14	523,268,123.67
Net cash used from investing activities	-627,297,026.39	-522,140,743.62
Cash flows from financing activities		
Proceeds from bank borrowings	1,698,791,630.58	822,160,662.03
Cash received from other financing activities	155,809,351.31	460,305,581.98
Cash inflow from financing activities	1,854,600,981.89	1,282,466,244.01
Repayment of bank borrowings	1,760,372,488.30	1,003,696,836.58
Dividend and interest payment	67,513,556.57	35,047,490.49
Cash payment for other financing activities	300,144,987.40	487,143,831.43
Cash outflow from financing activities	2,128,031,032.27	1,525,888,158.50
Net cash generated from financing activities	-273,430,050.38	-243,421,914.49
Effects of exchange rate change on cash and cash equivalents	-31,324,710.77	-74,807,385.26
Effects of exchange rate change on cash and cash	-408,556,758.83	-97,997,551.35
Cash and cash equivalents at beginning of year	2,007,869,437.81	3,357,847,604.75
Cash and cash equivalents at end of year	1,599,312,678.98	3,259,850,053.40