

Consolidated Balance Sheet
for the Financial Year Ended 30 June 2018

	As at 30 June 2018	As at 30 June 2017
	CNY	CNY
Current Assets		
Cash and cash equivalents	2,526,263,055.61	3,473,251,001.59
Bill receivables	19,658,433.75	40,182,134.84
Trade receivables	3,980,751,706.91	6,290,563,594.39
Prepayment	162,902,321.46	84,047,429.61
Interest receivables	892,759.57	
Other receivables	65,457,278.66	107,051,079.80
Inventories	4,913,378,169.94	2,994,630,931.07
Other current assets	285,241,549.27	256,550,044.32
Total current Assets	11,954,545,275.17	13,246,276,215.62
Non-current Assets		
Available-for-sale financial assets	348,724,849.64	361,241,930.55
Long term investments	241,074,180.63	249,790,661.60
Property, plant and equipments	9,516,087,609.29	9,567,075,958.26
Construction-in-progress	1,779,042,992.30	865,304,267.42
Intangible assets	1,730,324,071.92	1,610,144,271.45
Development expenditure	346,381,210.56	270,186,885.72
Goodwill	45,983,667.98	45,983,667.98
Long-term deferred expenses	136,130,336.21	113,225,558.70
Deferred tax asset	106,087,736.69	108,649,002.20
Other non-current assets	109,104,804.22	132,713,795.76
Total Non-current Assets	14,358,941,459.44	13,324,315,999.64
Total Assets	26,313,486,734.61	26,570,592,215.26
Current Liabilities		
Short-term borrowings	5,081,425,881.83	4,377,461,986.48
Financial liabilities held for trading	5,811,600.00	11,534,000.00
Bill payables	232,569,110.16	373,050,259.18
Trade payables	4,203,276,964.39	4,533,024,810.74
Payment received in advance	131,993,010.08	59,179,431.23
Accrued expenses - staff salaries	301,250,953.48	495,611,673.86
Tax payables	86,986,891.67	224,853,660.87
Interest payables	4,872,254.91	4,194,669.38
Other payables	72,996,414.18	75,770,955.17
Current portion of long-term borrowings	4,449,703.44	307,663,292.70
Total Current Liabilities	10,125,632,784.14	10,462,344,739.61
Non-current liabilities		
Long-term borrowings	1,007,088,383.93	995,743,710.00
Bonds payables		
Deferred income	183,930,359.95	193,695,993.62
Deferred tax liabilities	1,272,747.26	1,335,276.74
Total Non-current Liabilities	1,192,291,491.14	1,190,774,980.36
Total Liabilities	11,317,924,275.28	11,653,119,719.97
Equity:		
Share capital	3,245,103,948.00	3,245,103,948.00
Other equity instruments		
Capital reserve	2,951,194,547.28	2,950,700,838.47
Other comprehensive income	-135,019,291.96	-124,363,467.05
Surplus reserve	969,734,402.72	969,734,402.72
Retained earnings	7,969,060,087.06	7,853,476,568.01
Total equity attributable to shareholder of parent company	15,000,073,693.10	14,894,652,290.15
Non-controlling interests	-4,511,233.77	22,820,205.14
Total Shareholders' Equity	14,995,562,459.33	14,917,472,495.29
Total Liabilities and Equity	26,313,486,734.61	26,570,592,215.26

Consolidated Statement of Comprehensive Income		
For the Financial Year Period From 1 January 2018 to 30 June 2018		
	01.01.2018 to 30.06.2018	01.01.2017 to 30.06.2017
	CNY	CNY
Revenue	8,426,361,039.89	9,973,937,503.79
Cost of goods sold	6,618,532,909.18	7,765,796,964.65
Business taxes and surcharges	67,158,096.10	76,420,599.54
Selling and distribution expenses	243,969,682.89	226,009,786.50
General and administrative expenses	1,009,232,320.66	945,336,716.47
Financial costs	185,877,370.94	203,486,608.82
Impairment loss on assets	-967,313.81	-1,407,118.57
Add: Investment income	2,915,987.22	5,112,315.96
Share of profits from equity accounted investments	-4,299,395.80	5,112,315.96
Loss on disposal of fixed assets	-305,193.45	-9,119,499.49
Other operating income	214,786,303.67	
Operating profits	519,955,071.37	754,286,762.85
Add: other income	4,203,913.72	102,144,964.27
Less: non-operating expenses	14,587,967.35	1,534,971.70
Profit before income tax	509,571,017.74	854,896,755.42
Less: income tax expenses	76,650,653.01	148,331,696.33
Net profit for the year	432,920,364.73	706,565,059.09
Profit attributable to shareholder of parent company	444,916,645.68	718,842,187.16
Non-controlling interests	-11,996,280.95	-12,277,128.07
Other Comprehensive income	-10,578,334.48	29,194,019.22
- Foreign currency translation adjustment	2,154,933.76	8,410,981.13
	422,342,030.25	735,759,078.31
- Total comprehensive income attributable to shareholder of Parent company	434,260,820.77	748,036,206.38
- Total comprehensive income attributable to minority interests	-11,918,790.52	-12,277,128.07
EPS		
- Basic EPS	0.14	0.23
- Diluted EPS	0.14	0.23

Consolidated Statement of Cash Flow
For the Financial Year Period From 1 January 2018 to 30 June 2018

	01.01.2018 to 30.06.2018	01.01.2017 to 30.06.2017
	CNY	CNY
Cash flow from operating activities		
Cash received from sale of goods and services rendered	11,062,646,305.11	10,855,580,996.05
Tax refund	809,602,593.51	720,121,582.85
Cash received from other operating activities	292,197,468.03	145,888,837.50
Cash inflow from operating activities	12,164,446,366.65	11,721,591,416.40
Cash payment for purchase of goods and services	8,123,437,405.45	7,496,649,844.69
Cash payment for staff related-expenses	2,117,195,698.35	1,710,198,291.46
Tax paid	338,056,216.58	361,837,530.47
Cash payment for other operating activities	647,785,920.50	640,842,131.78
Cash outflow from operating activities	11,226,475,240.88	10,209,527,798.40
Net cash generated from operating activities	937,971,125.77	1,512,063,618.00
Cash flow from investing activities		
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	6,481,572.92	43,899,950.48
Dividend received from equity investments	2,977,734.05	
Proceeds from disposal of subsidiaries		
Cash received from other investing activities	20,875,835.00	
Cash inflow from investing activities	30,335,141.97	43,899,950.48
Payment for purchase of fixed assets, intangible assets and other non-current assets	1,776,151,132.47	1,799,616,343.72
Cash paid for investments		236,369,442.34
Cash paid for acquire subsidiaries and other business units		
Cash paid for other investing activities	19,388,979.00	
Cash outflow from investing activities	1,795,540,111.47	2,035,985,786.06
Net cash used in investing activities	-1,765,204,969.50	-1,992,085,835.58
Cash flow from financing activities		
Cash received from capital contribution	9,674,000.01	9,415,747.27
Proceeds from bank borrowings	3,280,336,678.33	4,241,177,603.71
Cash received from other financing activities	2,335,354,330.13	1,515,267,350.01
Cash inflow from financing activities	3,948,451,215.75	5,646,498,936.07
Repayment of bank borrowings	2,916,981,924.59	3,206,475,991.03
Dividend and interest payment	419,552,574.60	306,430,868.55
Dividend paid by subsidiaries to its minority shareholders		
Cash paid for other financing activities	819,232,587.73	1,800,417,832.48
Cash outflow from financing activities	4,155,767,086.92	5,313,324,692.06
Net cash generated from financing activities	-207,315,871.17	333,174,244.01
Effects of exchange rate change on cash and cash	-37,826,102.74	-73,110,349.08
Net decrease ("·")in cash and cash equivalents	-1,072,375,817.64	-219,958,322.65
Cash and cash equivalents at beginning of year	3,357,847,604.75	3,213,323,986.10
Cash and cash equivalents at end of year	2,285,471,787.11	2,993,365,663.45