

Consolidated Balance Sheet

For the financial period ended 31 March 2017

	31-Mar-17	31-Dec-16
	CNY	CNY
Current Assets		
Cash and cash equivalents	4,129,257,026.26	3,468,294,390.45
Bill receivables	29,207,518.46	51,640,187.21
Trade receivables	4,571,649,611.59	5,404,065,024.27
Prepayments	115,669,823.24	67,383,463.72
Other receivables	104,873,597.58	91,725,540.44
Inventory	2,799,320,723.89	2,432,731,781.83
Other current assets	266,128,429.70	302,035,485.99
Total current assets	12,016,106,730.72	11,817,875,873.91
Non-current Assets		
Available-for-sale financial asset	137,986,000.00	138,740,000.00
Long-term investments	251,150,331.90	217,483,363.27
Plant, property and equipment	7,398,868,590.81	7,141,603,302.13
Construction in progress	1,590,507,566.60	1,615,772,330.10
Intangible assets	1,542,758,035.49	1,452,935,940.75
Deferred income tax	223,359,180.90	165,322,359.45
Goodwill	98,456,198.95	98,456,198.95
Long-term deferred expenses	124,384,397.30	120,411,706.31
Deferred tax asset	117,011,970.04	130,353,335.63
Other non-current assets	14,321,357.46	13,138,135.66
Total non-current assets	11,498,803,629.45	11,094,216,672.25
Total assets	23,514,910,360.17	22,912,092,546.16
Current Liabilities		
Short-term borrowings	4,506,134,859.48	4,117,969,980.09
Bills payable	220,943,962.14	202,750,220.62
Trade payables	3,356,911,649.70	3,676,250,614.60
Amounts received in advance	45,012,723.50	36,330,417.89
Accrued expenses (staff salaries)	234,110,055.33	453,222,443.76
Tax payables	102,738,942.17	231,078,879.41
Interests payable	14,736,587.34	4,392,007.31
Other payables	75,874,533.84	78,262,196.07

Current liabilities	414,787,936.53	415,852,597.63
Total current liabilities	8,971,251,250.03	9,216,109,357.38
Non-current liabilities		
*Long-term debt	837,018,416.55	321,306,645.48
Bonds payable	2,224,473,519.68	2,254,358,579.36
, deferred income tax	267,501,357.99	270,425,474.27
, deferred tax - liabilities	1,451,992.31	1,460,335.70
Total non-current liabilities	3,330,445,286.53	2,847,551,034.81
Total liabilities	12,301,696,536.56	12,063,660,392.19
)* Equity,		
Share capital	1,529,325,391.00	1,526,629,845.00
\$ther equity" instru#ents	399,474,508.05	409,511,432.99
Capital reserve	2,069,392,117.14	1,997,192,809.17
\$ther c&# inclusive income	(28,143,379.46)	(40,116,277.65)
Our!lus reserve	740,323,433.50	740,323,433.50
Retained earnings	6,510,812,136.68	6,211,693,581.18
Total equity" attributable to shareholders) Parent c&# !an"	11,221,184,206.91	10,845,234,824.19
2n(c&ntrllin+ interests	(7,970,383.30)	3,197,329.78
Total shareholders' equity	11,213,213,823.61	10,848,432,153.97
Total liabilities and equity	23,514,910,360.17	22,912,092,546.16

Consolidated Statement of Comprehensive Income

For the financial period from January 1, 2017 to March 31, 2017

	January 1, 2017 to March 31, 2017
	CNY
Revenue	4,525,923,770.19
Cost of sales	3,515,308,762.16
Business taxes and surcharges	31,415,519.43
Selling and distribution expenses	112,085,307.99
General and administrative expenses	456,770,547.25
Financial costs	97,229,277.96
Impairment loss on assets	(4,876,767.42)
Disposal of investment income	(829,138.65)
(Shareholders' equity) accounted investment income	(829,138.65)
Net profit	317,161,984.17
Disposal of other income	28,479,488.61
Less: income tax expenses	9,933,868.01
(Profit before tax)	335,707,604.77
Less: income tax expenses	47,756,762.35
Net profit for the year	287,950,842.42
Profit attributable to shareholders	299,118,555.50
Minority interests	(11,167,713.08)
Profit attributable to the company	11,373,034.93
(Foreign currency) translation adjustment	11,972,898.19
Total comprehensive income	299,323,877.35
(Total comprehensive income attributable to shareholders)	311,091,453.69
(Total comprehensive income attributable to minority interests)	(11,767,576.34)
(\$)	
(Basic EPS)	0.20
(Diluted EPS)	0.20

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2017

1 .anuar+ 2016 to 31 Marc% 2016
CNY
2,688,756,232.04
2,036,354,829.68
34,169,405.35
63,474,663.89
297,883,315.35
52,146,907.98
(11,374,453.15
(3,214,118.90
(3,214,118.90
212,887,444.04
20,074,065.33
30,246.75
232,931,262.62
38,716,812.32
194,214,450.30
197,309,568.56
(3,095,118.26
19,002,779.89
19,002,779.89
213,217,230.19
216,312,348.45
(3,095,118.26
0.13
0.13

Consolidated Statement of Cash Flows

for the financial year ended 31 March 2017

	1 January 2017 to 31 March 2017
	CNY
Cash flows from operating activities	
Cash received from sale of assets and services rendered	5,179,469,744.49
Tax refund	283,770,888.70
Cash received from other operating activities and services	55,189,878.12
Cash flows from operating activities	5,518,430,511.31
Cash paid for purchase of assets and services	3,734,670,350.93
Cash paid for taxes (related expenses)	950,314,775.75
Tax paid	220,757,273.85
Tax paid from other operating activities	255,673,030.97
Cash flows from operating activities	5,161,415,431.50
Net cash generated from operating activities	357,015,079.81
Cash flows from investing activities	
Proceeds from disposal of assets, intangible assets and other non-current assets	32,673,405.26
Proceeds from disposal of a subsidiary	
Cash received from other investing activities	
Cash flows from investing activities	32,673,405.26
Proceeds from purchase of assets, intangible assets and other non-current assets	541,985,246.78
Cash paid for investments	35,271,579.07
Cash paid for acquire subsidiaries and other business units	
Cash flows from investing activities	577,256,825.85
Net cash used in investing activities	-544,583,420.59
Cash flows from financing activities	
Cash received from exercise of share options	9,415,747.27
Proceeds from bank borrowings	1,709,874,938.60
Cash received from other financing activities	130,052,264.77
Cash flows from financing activities	1,849,342,950.64
Dividend and interest paid	792,301,561.13
Dividend and interest paid	35,888,852.78
Cash paid from other financing activities	1,042,626,804.43

Cash and cash equivalents at the beginning of the year	1,870,817,218.34
Net cash used in operating activities	-21,474,267.70
Effects of exchange rate changes on cash and cash equivalents	-14,271,422.84
Net increase (decrease) in cash and cash equivalents	-223,314,031.32
Cash and cash equivalents at the end of the year	3,213,323,986.10
Cash and cash equivalents at the end of the year	2,990,009,954.78

1 .anuar+ 2016 to 31 Marc% 2016
CNY
3,422,613,434.56
149,474,869.76
12,424,566.98
3,584,512,871.30
2,567,669,409.45
659,323,119.86
163,096,003.84
144,475,399.49
3,534,563,932.64
49,948,938.66
5,082,188.53
5,082,188.53
763,484,439.33
763,484,439.33
-758,402,250.80
223,758,997.61
102,181,341.04
325,940,338.65
984,118,405.31
33,960,157.25
49,273,645.60

1,067,352,208.16
-741,411,869.51
-25,856,040.84
-1,475,721,222.49
3,915,488,187.95
2,439,766,965.46