

Consolidated Balance Sheet

for the Financial Year Ended 31 December 2015

	2015	2014
	CNY	CNY
Current Assets		
Cash and cash equivalents	4,378,758,466.35	4,756,252,116.74
Bill receivables	97,359,724.23	62,730,986.16
Trade receivables	3,745,273,708.37	4,152,935,992.00
Prepayments	88,767,840.70	95,407,885.92
Other receivables	76,281,370.73	39,912,065.10
Inventories	2,146,925,765.08	1,612,840,054.14
Other current assets	109,715,297.79	53,051,703.79
Total current assets	10,643,082,173.25	10,773,130,803.85
Non-current Assets		
Available-for-sale financial asset	129,872,000.00	
Long-term investments	123,203,080.35	122,103,364.55
Plant,property and equipment	5,895,618,095.70	5,120,578,551.16
Construction-in-progress	796,776,481.55	447,342,197.45
Intangible assets	1,265,802,527.01	1,041,683,110.22
Development expenditure	141,801,332.91	86,940,887.92
Goodwill	89,624,725.66	74,509,081.14
Long-term deferred expenses	78,162,462.55	60,039,658.36
Deferred tax asset	71,869,838.36	25,601,729.00
Other non-current assets	12,133,304.98	5,807,370.00
Total non-current assets	8,604,863,849.07	6,984,605,949.80
Total assets	19,247,946,022.32	17,757,736,753.65
Current liabilities		
Short-term borrowings	2,276,882,812.28	2,451,947,530.75
Bills payables	93,322,248.89	97,873,046.69
Trade payables	2,561,307,043.71	2,289,287,090.28
Payment received in advance	41,812,890.51	30,985,221.79
Accured expenses- staff salaries	318,342,060.78	228,006,006.15
Tax payables	139,548,673.81	75,137,356.50
Interests payables	12,290,637.68	9,861,443.63
Other payables	59,455,040.27	65,487,993.43
Current-portion of long-term borrowings	396,912,631.09	380,605,162.50
Total current liabilities	5,899,874,039.02	5,629,190,851.72
Non-current liabilities		

Long-term borrowings	1,589,304,920.98	1,513,819,772.52
Bonds payables	2,152,822,729.11	2,048,780,468.17
Deferred income	107,327,001.54	41,164,666.66
Deferred tax liabilities	1,645,006.20	2,779,312.50
Total non-current liabilities	3,851,099,657.83	3,606,544,219.85
Total liabilities	9,750,973,696.85	9,235,735,071.57
Equity:		
Share capital	1,526,459,692.00	1,526,430,119.00
Other equity instruments	410,246,858.26	410,375,246.28
Capital reserve	2,038,704,813.84	2,049,775,423.96
Other comprehensive income	-23,471,855.07	-10,325,882.82
Surplus reserve	619,710,998.31	455,299,772.06
Retained earnings	4,833,470,848.50	3,899,383,007.78
Total equity attributable to shareholder of parent	9,405,121,355.84	8,330,937,686.26
Non-controlling interests	91,850,969.63	191,063,995.82
Total shareholders' equity	9,496,972,325.47	8,522,001,682.08
Total liabilities and equity	19,247,946,022.32	17,757,736,753.65

Consolidated Statement of Comprehensive Income

For the Financial Period From 1 January 2015 to 31 December 2015

	2015	2014
	CNY	CNY
Revenue	13,656,025,765.75	12,698,986,013.34
Cost of goods sold	10,256,144,959.19	9,215,538,080.12
Business taxes and surcharges	52,203,621.00	59,891,681.22
Selling and distribution expenses	362,422,944.96	223,081,531.34
General and administrative expenses	1,345,242,374.62	1,129,714,948.23
Financial costs	188,018,095.85	140,576,207.63
Impairment loss on assets	9,494,580.87	8,201,441.62
Add: Investment income	236,379.92	2,132,101.39
- Share of profits from equity accounted investments	-76,361.18	3,294,292.11
Operating profits	1,442,735,569.18	1,924,114,224.57
Add: other income	57,326,517.05	95,851,648.91
Less: non-operating expenses	9,481,493.90	14,165,328.85
Profit before income tax	1,490,580,592.33	2,005,800,544.63

Less: income tax expenses	250,175,177.63	321,488,971.64
Net profit for the year	1,240,405,414.70	1,684,311,572.99
Profit attributable to shareholder of parent company	1,251,142,078.87	1,657,388,259.10
Non-controlling interests	-10,736,664.17	26,923,313.89
Other Comprehensive income	-13,515,178.66	-6,590,115.74
- Foreign currency translation adjustment	-13,145,972.25	-5,962,221.64
Total comprehensive income	1,226,890,236.04	1,677,721,457.25
- Total comprehensive income attributable to shareholder of parent company	1,237,996,106.62	1,651,426,037.46
- Total comprehensive income attributable to minority interests	-11,105,870.58	26,295,419.79
EPS		
- Basic EPS	0.82	1.09
- Diluted EPS	0.82	1.09

Consolidated Statement of Cash Flow

for the Financial Year Ended 31 December 2015

	2015	2014
	CNY	CNY
Cash flow from operating activities		
Cash received from sale of goods and services rendered	14,661,075,038.23	12,315,973,157.30
Tax refund	692,185,143.97	659,796,466.16
Cash received from other operating activities and services	146,157,997.61	125,925,340.26
Cash inflow from operating activities	15,499,418,179.81	13,101,694,963.72
Cash payment for purchase of goods and services	9,795,754,231.57	9,437,399,969.00
Cash payment of staff-related expenses	2,025,547,482.12	1,425,780,453.69
Tax paid	462,836,163.65	525,621,048.28
Tax paid for other operating activities	806,206,859.51	548,018,509.07
Cash outflow from operating activities	13,090,344,736.85	11,936,819,980.04
Net cash generated from operating activities	2,409,073,442.96	1,164,874,983.68
Cash flow from investing activities		
Proceeds from disposal of fixed assets, intangible assets and other non-current assets	6,545,793.13	7,182,580.12
Proceeds from disposal of a subsidiary	312,741.10	

Cash received from other investing activities	18,208,921.41	
Cash inflow from investing activities	25,067,455.64	7,182,580.12
Payment for purchase of fixed assets, intangible assets and other non-current assets	2,035,938,507.92	1,345,239,160.23
Cash paid for investments	217,500,788.85	117,742,593.29
Cash paid for acquire subsidiaries and other business units		224,538,650.21
Cash outflow from investing activities	2,253,439,296.77	1,687,520,403.73
Net cash used in investing activities	-2,228,371,841.13	-1,680,337,823.61
Cash flow from financing activities		
Proceeds from share issuance to minority shareholders	318,340.00	10,075,868.35
Proceeds from bank borrowings	2,999,908,047.86	8,570,932,100.92
Proceeds from issuance of convertible bonds		2,457,250,000.00
Cash received from other financing activities	1,716,677,894.54	994,972,174.20
Cash inflow from financing activities	4,716,904,282.40	12,033,230,143.47
Repayment of bank borrowings	3,277,192,536.70	7,585,918,656.47
Dividend and interest payment	367,197,144.73	378,226,640.91
- Dividend paid by subsidiaries to its minority shareholders	26,003,473.15	15,842,111.90
Cash paid for other financing activities	1,452,406,308.53	1,282,159,629.30
Cash outflow from financing activities	5,096,795,989.96	9,246,304,926.68
Net cash used in("-")/generated from financing activities	-379,891,707.56	2,786,925,216.79
Effects of exchange rate change on cash and cash equivalents	12,764,399.11	-21,424,998.62
Net decrease ("-")/increase in cash and cash equivalents	-186,425,706.62	2,250,037,378.24
Cash and cash equivalents at beginning of year	4,101,913,894.57	1,851,876,516.33
Cash and cash equivalents at end of year	3,915,488,187.95	4,101,913,894.57