

2020

Goertek

2020 08

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Dynaudio		Dynaudio Holding A/S
GoerTek Audio		GoerTek Audio Technologies APS

		Goertek ShinNei Technology
OPTIMAS		OPTIMAS CAPITAL PARTNERS FUND LP
ODM		Original Design and Manufacturing
JDM		Joint Design and Manufacturing
		ECM MEMS
MEMS		Micro Electro Mechanical Systems / /

		2020 1 1 2020 6 30

			002241
	Goertek Inc.		
	Goertek		

	268	268

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	15,573,024,681.96	13,575,797,933.18	14.71%
	780,745,928.00	523,814,152.30	49.05%
	737,334,778.89	417,051,265.89	76.80%
	898,091,872.19	2,035,159,581.65	-55.87%
/	0.25	0.16	56.25%
/	0.25	0.16	56.25%
	4.83%	3.38%	1.45%
	41,019,506,561.87	34,660,304,627.21	18.35%
	16,552,931,347.35	16,107,163,639.60	2.77%

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	-20,512,748.77	
	60,940,640.30	
	16,163,908.82	

	-6,307,452.96	
	586,288.56	
	7,459,486.84	
	43,411,149.11	--

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	69.33%
	80.61%
	145.75%
	65.72% KOPN
	31.36%
	119.51%

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MEMS

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IBM

2020

2020

IDC

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2020

12

12.5%

Futuresource Headphones

Market Report

2020

TWS

1.86

63.1%

IDC

2020

VR

710

23.6%

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	15,573,024,681.96	13,575,797,933.18	14.71%	
	12,764,420,492.71	11,462,509,273.24	11.36%	
	208,318,257.21	255,886,265.91	-18.59%	
	454,571,245.70	365,860,461.71	24.25%	
	154,625,251.18	176,665,309.65	-12.48%	
	174,254,171.80	121,986,235.32	42.85%	
	1,057,023,724.13	758,669,457.15	39.33%	
	898,091,872.19	2,035,159,581.65	-55.87%	
	-2,265,455,861.18	-1,185,039,107.21	91.17%	
	3,923,466,971.69	-198,302,547.80	2,078.53%	
	2,549,996,262.66	638,949,157.98	299.09%	

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	15,573,024,681.96	100%	13,575,797,933.18	100%	14.71%
	15,084,238,189.66	96.86%	13,074,417,446.24	96.31%	15.37%
	488,786,492.30	3.14%	501,380,486.94	3.69%	-2.51%

	-39,583,449.62	-4.14%		
	5,216,674.96	0.55%		
	28,414,651.87	2.98%		

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	6,117,272,216.67	14.91%	3,061,289,319.96	9.90%	5.01%	
	5,754,813,025.63	14.03%	6,503,546,654.82	21.03%	-7.00%	

9,566,067,753.36

2.	25,674,141.03	-24,394,141.03					1,280,000.00
3.							
4.	336,420,913.47		4,981,555.82				341,402,469.29
	383,330,243.84	25,826,682.55	-93,513,912.31		15,000,000.00	10,000,000.00	419,138,482.21
	383,330,243.84	25,826,682.55	-93,513,912.31		15,000,000.00	10,000,000.00	419,138,482.21

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	336,420,913.47		4,981,555.82	15,000,000.00	10,000,000.00	29,006.85	346,402,469.29	

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643,741.74

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	--	398,903	398,903	0	0	--	--	0	--	--
	2020 7 9									
	31,572.38									
	2020 7 9									
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10%

			805,601,925.00	3,558,270,736.52	1,866,295,352.98	1,317,836,154.66	160,921,261.38	137,144,094.04
			252,535,006.30	2,414,132,224.45	1,115,247,969.79	1,967,339,953.53	143,412,300.08	129,435,943.99

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2019		38.18%	2020 05 08	2020 05 09	2019

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			2019 11 11	2019 11 11	2019 11 11	2020 5 10

			5%			
				2019 12 11	2019 12 11	2020 6 10
			5%			
				2019 12 13	2019 12 13	2020 6 12
			5%			

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31,353,409

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49,270,100

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49,270,100

1.52%

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A1				A2				
A3				A4				
	2019 04 20	424,770.00	2019 06 21	9,203.35				
	2019 04 20	424,770.00	2019 07 09	3,539.75				
	2019 04 20	424,770.00	2019 08 02	7,787.45				
	2019 04 20	424,770.00	2019 09 10	7,079.50				
	2019 04 20	424,770.00	2019 10 20	7,079.50				
	2019 04 20	424,770.00	2019 06 18	10,619.25				
	2019 04	424,770.00	2019 08 23	14,159.00				

	20							
	2019 04 20	424,770.00	2019 04 17	7,079.50				
	2019 04 20	424,770.00	2019 04 18	6,725.53				
	2019 04 20	424,770.00	2020 01 16	86,706.18				
	2019 04 20	424,770.00	2020 01 17	3,557.45				
	2019 04 20	424,770.00	2020 02 24	122,121.38				
	2020 04 17	212,385.00	2020 05 19	4,707.87				
	2020 04 17	212,385.00	2020 05 29	10,619.25				
	2018 08 22	80,000.00	2018 09 20	37,606.06				
	2020 01 18	45,000.00	2020 02 21	14,907.29				
	2020 01 18	4,000.00	2020 03 02	3,251.72				
B1		267,385.00		B2		356,750.03		
B3		630,565.00		B4		311,795.20		

A3+B3+C3		A4+B4+C4	
A4+B4+C4		18.84%	
D		0.00	
70% E		308,543.48	
50% F		0.00	
D+E+F		308,543.48	

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	COD		1		COD50mg/ L 5mg/L	COD500mg /L 45mg/L	COD6.54t/a 0.654t/a	COD22.3t/a 2.23t/a	
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25,335,918

0.78%

21.09 /

17.26 /

515,930,245.06

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	375,076,138	69,086,634		305,989,504		2020 1 1
	6,667,150			6,667,150		2020 1 1
	16,200,000			16,200,000		2020 1 1
	3,355,875			3,355,875		2020 1 1
	121,691,397		24,750,001	146,441,398		2020 1 1
	1,109,823	245,925		863,898		2020 1 1
	106,050	106,050		0		2020 4 24
	524,206,433	69,438,609	24,750,001	479,517,825	--	--

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	2020 06 12	100	40,000,000	2020 07 13	40,000,000	2026 06 11		2020 07 10

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		138,308					0	
5%				10				
		17.99%	583,783,669	-14,047,970		583,783,669		
		11.56%	374,986,006	-33,000,000	305,989,504	68,996,502		112,000,000
		6.02%	195,255,197	33,000,000	146,441,398	48,813,799		75,000,000
		5.99%	194,288,274	85,160,703		194,288,274		
		2.56%	83,044,011			83,044,011		
		1.52%	49,270,100			49,270,100		
5G		1.51%	49,042,617			49,042,617		
		0.97%	31,573,800			31,573,800		

		0.97%	31,353,409	-14,919,291		31,353,409		
		0.83%	27,019,995	-8,038,759		27,019,995		
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10								
		583,783,669						583,783,669
		194,288,274						194,288,274
		83,044,011						83,044,011
		68,996,502						68,996,502
		49,270,100						49,270,100
5G		49,042,617						49,042,617
		48,813,799						48,813,799
		31,573,800						31,573,800
		31,353,409						31,353,409
		27,019,995						27,019,995
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1			7,365,015	736,501,500.00	18.41%
2			4,730,824	473,082,400.00	11.83%
3			2,463,339	246,333,900.00	6.16%
4	5G		761,988	76,198,800.00	1.90%
5	1		413,028	41,302,800.00	1.03%
6			401,892	40,189,200.00	1.00%
7			333,940	33,394,000.00	0.83%
8			272,505	27,250,500.00	0.68%
9			253,728	25,372,800.00	0.63%
10	UBS AG		212,410	21,241,000.00	0.53%

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	1.28	1.01	27.00%
	59.59%	53.46%	6.13%
	0.74	0.71	3.00%
EBITDA	15.19	11.57	31.29%
	100.00%	100.00%	0.00%
	100.00%	100.00%	0.00%

EBITDA

31.29%

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			407,986,006		33,000,000	374,986,006			
			162,255,197	33,000,000		195,255,197			
			4,474,500			4,474,500			
			8,889,534			8,889,534			
			21,600,000			21,600,000			
			1,151,864			1,151,864			

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2019



	2020 6 30	2019 12 31
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	2020 6 30	2019 12 31
	687,502,603.57	697,201,859.51
	10,339,823,471.14	8,977,326,628.51
		104,669,285.88
	465,238,933.93	
	486,359,230.69	776,481,787.60
	129,467,474.88	139,749,519.48
	101,725,785.90	86,029,144.00
	9,355,137.57	17,472,640.59
	502,454,834.14	501,419,286.30
	3,969,226.00	5,306,356.35
	17,655,747,945.20	17,557,763,188.64
	2,511,195,583.80	343,653,859.81
	3,610,822,819.22	

	2020 6 30	2019 12 31
	24,444,138,776.59	18,531,099,628.34
	3,245,103,948.00	3,245,103,948.00
	385,786,843.17	
	2,712,107,888.98	2,996,990,669.12
	516,007,644.95	395,758,317.37
	-83,083,903.20	-84,500,740.50
	1,177,415,286.08	1,177,415,286.08
	6,081,200.00	4,896,400.00
	9,625,527,729.27	9,163,016,394.27
	16,552,931,347.35	16,107,163,639.60
	22,436,437.93	22,041,359.27
	16,575,367,785.28	16,129,204,998.87
	41,019,506,561.87	34,660,304,627.21

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	2020 6 30	2019 12 31
	4,787,816,036.44	1,753,391,556.27
	76,456,012.92	36,423,330.34
	22,212,251.05	40,146,559.85
	6,037,735,496.88	8,841,801,307.14
	242,948,996.40	73,977,941.63
	3,077,416,861.91	2,887,527,647.42

	2020 6 30	2019 12 31
	3,396,629,846.46	3,085,898,085.91
	86,429,535.74	138,642,209.83
	17,727,645,037.80	16,857,808,638.39
	3,973,100,400.89	3,970,100,400.89
	8,419,419,953.59	8,632,729,222.31
	387,812,228.82	128,973,900.76
	1,763,496,344.16	1,785,892,912.59
	33,416,144.14	13,558,186.66
	715,373.35	1,762,776.01
	114,313,947.62	130,005,255.30
	257,272,199.50	113,470,574.12
	14,949,546,592.07	14,776,493,228.64
	32,677,191,629.87	31,634,301,867.03
	4,249,128,239.91	4,960,811,600.00
	72,104,445.00	64,549,200.00
	736,220,177.43	1,081,491,820.27
	5,665,941,381.36	7,538,687,894.30

	2020 6 30	2019 12 31
		58,713,946.83
	292,364,427.92	
	200,291,399.96	480,474,112.02
	12,828,932.85	41,864,470.83
	859,160,774.41	596,413,315.97
	5,946,003.57	12,783,419.58
	500,000,000.00	500,000,000.00
	3,969,226.00	5,306,356.35
	12,592,009,004.84	15,328,312,716.57
	3,610,822,819.22	
	187,711,381.68	190,368,401.53
	272,262,263.59	226,147,938.83
	4,070,796,464.49	416,516,340.36
	16,662,805,469.33	15,744,829,056.93
	3,245,103,948.00	3,245,103,948.00
	385,786,843.17	
	2,745,921,135.49	3,030,803,915.63
	516,007,644.95	395,758,317.37

	2020 6 30	2019 12 31
	1,177,412,503.68	1,177,412,503.68
	8,976,169,375.15	8,831,910,760.16
	16,014,386,160.54	15,889,472,810.10
	32,677,191,629.87	31,634,301,867.03

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	2020	2019
	15,573,024,681.96	13,575,797,933.18
	15,573,024,681.96	13,575,797,933.18
	14,630,407,523.70	13,026,351,411.48
	12,764,420,492.71	11,462,509,273.24
	75,564,983.45	98,592,454.45
	208,318,257.21	255,886,265.91
	454,571,245.70	365,860,461.71
	972,907,293.45	666,837,646.52
	154,625,251.18	176,665,309.65
	129,594,354.89	149,155,721.67
	9,881,791.98	9,057,928.35
	61,526,928.86	123,217,966.35
“ ”	-21,196,734.39	-10,026,322.98

	2020	2019
	1,147,268.96	1,649,680.23
“ ”		
“ ”		
“ ”	38,507,912.17	39,405,716.79
“ ”	23,721,873.14	49,801.78
“ ”	-63,305,322.76	-30,457,126.45
“ ”	-3,622,224.82	-20,401,734.17
“ ”	978,249,590.46	651,234,823.02
	5,216,674.96	5,738,228.67
	28,414,651.87	11,638,504.97
“ ”	955,051,613.55	645,334,546.72
	174,254,171.80	121,986,235.32
“ ”	780,797,441.75	523,348,311.40
1. “ ”	780,797,441.75	523,348,311.40
2. “ ”		
1.	780,745,928.00	523,814,152.30
2.	51,513.75	-465,840.90
	1,760,402.21	-7,590,440.23
	1,416,837.30	-7,663,368.37
1.		

	2020	2019
2.		
3.		
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5.		
	1,416,837.30	-7,663,368.37
1.	-5,309,892.17	-186,532.61
2.		
3.		
4.		
5.		
6.	6,726,729.47	-7,476,835.76
7.		
	343,564.91	72,928.14
	782,557,843.96	515,757,871.17
	782,162,765.30	516,150,783.93
	395,078.66	-392,912.76
	0.25	0.16
	0.25	0.16
	0.00	0.00

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	2020	2019
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	2020	2019
	11,636,656,395.80	10,747,768,248.10
	9,664,865,012.52	9,329,613,598.31
	62,464,182.69	86,561,061.27
	160,949,989.87	146,089,335.12
	460,873,788.21	296,118,632.68
	590,739,058.30	413,188,563.91
	138,596,807.64	135,868,735.16
	96,792,520.25	96,119,111.57
	7,064,544.82	4,139,459.90
	22,332,403.85	114,842,166.61
“ ”	-2,327,931.54	-6,805,761.45
“ ”		
“ ”		
“ ”	10,441,437.58	20,516,254.33
“ ”	23,676,695.43	47,766.37
“ ”	-53,130,026.50	-27,287,233.16
“ ”	8,432,252.79	209,706.52
“ ”	567,592,388.18	441,851,220.87
	2,239,195.80	3,669,074.62
	27,115,809.87	6,571,284.25
“ ”	542,715,774.11	438,949,011.24
	81,407,366.12	65,842,351.69
“ ”	461,308,407.99	373,106,659.55
“ ”	461,308,407.99	373,106,659.55

	2020	2019
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	461,308,407.99	373,106,659.55

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	2020	2019
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	2020	2019
	18,048,681,898.61	14,847,982,847.46
	668,253,500.80	784,041,078.06
	865,957,307.10	257,252,123.80
	19,582,892,706.51	15,889,276,049.32
	14,202,331,216.05	10,676,584,857.21
	2,851,506,248.38	2,234,872,104.35
	295,779,698.48	278,299,527.80
	1,335,183,671.41	664,359,978.31
	18,684,800,834.32	13,854,116,467.67
	898,091,872.19	2,035,159,581.65
	55,504,622.51	48,366,000.00
	3,307,781.71	4,924,130.35

	2020	2019
	6,460,540.26	27,114,289.04
	23,793,280.43	74,674,835.90
		155,079,255.29
		1,333,533,334.53
		46,414,977.78
		1,340,118,362.50
		-1,185,039,107.21

	2020	2019
	5,644,600,054.98	2,646,818,595.79

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	2020	2019
	15,779,188,593.55	11,960,108,825.23
	540,108,220.55	726,721,784.02
	73,553,494.23	179,324,976.43
	16,392,850,308.33	12,866,155,585.68
	12,598,909,574.36	9,308,549,481.84
	1,625,044,992.89	1,346,392,214.49
	120,759,114.23	105,658,303.67
	515,285,807.53	489,730,469.57
	14,859,999,489.01	11,250,330,469.57
	1,532,850,819.32	1,615,825,116.11
	24,384,803.18	4,866,000.00
	197,389,040.10	38,750,151.04
	3,170,700,306.95	3,784,250,176.08
	3,392,474,150.23	3,827,866,327.12
	1,148,893,858.75	707,352,436.42
	61,189,782.25	82,948,000.00
	3,480,785,000.00	3,499,323,021.16
	4,690,868,641.00	4,289,623,457.58
	-1,298,394,490.77	-461,757,130.46

	2020	2019
	4,493,855,135.58	4,096,878,500.00
	3,995,000,000.00	
	953,723,486.84	968,469,579.74
	9,442,578,622.42	5,065,348,079.74
	5,230,699,068.85	4,182,796,917.11
	437,797,590.41	408,195,360.22
	859,522,787.82	671,288,672.02
	6,528,019,447.08	5,262,280,949.35
	2,914,559,175.34	-196,932,869.61
	17,105,812.14	-16,373,420.02
	3,166,121,316.03	940,761,696.02
	1,332,148,891.41	751,899,648.14
	4,498,270,207.44	1,692,661,344.16

	2020														
	3,245,103,948.00				2,996,990,669.12	395,758,317.37	-84,500,740.50		1,177,415,286.08	4,896,400.00	9,163,016,394.27		16,107,163,639.60	22,041,359.27	16,129,204,998.87
	3,245,103,948.00				2,996,990,669.12	395,758,317.37	-84,500,740.50		1,177,415,286.08	4,896,400.00	9,163,016,394.27		16,107,163,639.60	22,041,359.27	16,129,204,998.87
“ ”				385,786,843.17	-284,882,780.14	120,249,327.58	1,416,837.30			1,184,800.00	462,511,335.00		445,767,707.75	395,078.66	446,162,786.41
							1,416,837.30				780,745,928.00		782,162,765.30	395,078.66	782,557,843.96
				385,786,843.17	-284,882,780.14	120,249,327.58							-19,345,264.55		-19,345,264.55

	2020														
1						477,129,807.72							-477,129,807.72		-477,129,807.72
2				385,786,843.17									385,786,843.17		385,786,843.17
3					-284,882,780.14	-356,880,480.14							71,997,700.00		71,997,700.00
4															
									1,184,800.00	-318,234,593.00			-317,049,793.00		-317,049,793.00
1															
2									1,184,800.00	-1,184,800.00					
3										-317,049,793.00			-317,049,793.00		-317,049,793.00
4															
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	2020
	2020

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	3,245,103,948.00				2,997,147,524.32	294,766,978.02	-112,629,928.32		1,061,825,823.19		8,304,597,414.21		15,201,277,803.38	-11,531,462.91	15,189,746,340.47
											87,369,764.25		87,369,764.25	52,691.00	87,422,455.25
	3,245,103,948.00				2,997,147,524.32	294,766,978.02	-112,629,928.32		1,061,825,823.19		8,391,967,178.46		15,288,647,567.63	-11,478,771.91	15,277,168,795.72

	2019												
4													
									-319,583,384.80		-319,583,384.80		-319,583,384.80
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3									-319,583,384.80		-319,583,384.80		-319,583,384.80
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	2019											
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	3,245,103,948.00			2,997,147,524.32	356,880,480.14	-120,293,296.69	1,061,825,823.19	8,596,197,945.96	15,423,101,464.64	-11,871,684.67	15,411,229,779.97	

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	2020										
	3,245,103,948.00				3,030,803,915.63	395,758,317.37		1,177,412,503.68	8,831,910,760.16		15,889,472,810.10

	2020										
	3,245,103,948.00				3,030,803,915.63	395,758,317.37		1,177,412,503.68			

	2020										
2									-317,049,793.00		-317,049,793.00
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	3,245,103,948.00			385,786,843.17	2,745,921,135.49	516,007,644.95			1,177,412,503.68	8,976,169,375.15	16,014,386,160.54

	2019											
	3,245,103,948.00				3,030,803,915.63	294,766,978.02			1,061,823,040.79	8,111,188,978.92		15,154,152,905.32
										41,025,104.25		41,025,104.25
	3,245,103,948.00				3,030,803,915.63	294,766,978.02			1,061,823,040.79	8,152,214,083.17		15,195,178,009.57
“ ”						62,113,502.12				53,523,274.75		-8,590,227.37
										373,106,659.55		373,106,659.55
						62,113,502.12						-62,113,502.12
1						62,113,502.12						-62,113,502.12
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	2019											
										-319,583,384.80		-319,583,384.80
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	2019										
	3,245,103,948.00				3,030,803,915.63	356,880,480.14			1,061,823,040.79	8,205,737,357.92	15,186,587,782.20

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		20-30	5%-10%	3%-4.75%
		5-10	5%-10%	9%-19%
		5-10	5%-10%	9%-19%
		5	5%-10%	18%-19%
		5	5%-10%	18%-19%

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2019 12 31		2020 1 1	
	58,713,946.83		58,713,946.83

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	2019 12 31	2020 01 01	
	3,612,725,720.73	3,612,725,720.73	
	46,909,330.37	46,909,330.37	
	40,186,559.85	40,186,559.85	
	8,103,952,322.76	8,103,952,322.76	
	2,694,000.00	2,694,000.00	
	218,343,927.93	218,343,927.93	
	60,251,530.47	60,251,530.47	
	5,296,464,329.53	5,296,464,329.53	

	2019 12 31	2020 01 01	
	322,254,661.51	322,254,661.51	
	17,703,782,383.15	17,703,782,383.15	
	269,961,654.44	269,961,654.44	
	336,420,913.47	336,420,913.47	
	11,502,483,642.95	11,502,483,642.95	
	1,539,222,428.40	1,539,222,428.40	

	2019 12 31	2020 01 01	
	8,977,326,628.51	8,977,326,628.51	
	104,669,285.88		-104,669,285.88
		104,669,285.88	

	2019 12 31	2020 01 01	
	18,531,099,628.34	18,531,099,628.34	
	3,245,103,948.00	3,245,103,948.00	
	2,996,990,669.12	2,996,990,669.12	
	395,758,317.37	395,758,317.37	
	-84,500,740.50	-84,500,740.50	
	1,177,415,286.08	1,177,415,286.08	
	4,896,400.00	4,896,400.00	
	9,163,016,394.27	9,163,016,394.27	
	16,107,163,639.60	16,107,163,639.60	
	22,041,359.27	22,041,359.27	
	16,129,204,998.87	16,129,204,998.87	
	34,660,304,627.21	34,660,304,627.21	

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2017 22

	2019 12 31	2020 01 01	
	1,753,391,556.27	1,753,391,556.27	
	36,423,330.34	36,423,330.34	
	40,146,559.85	40,146,559.85	
	8,841,801,307.14	8,841,801,307.14	

	2019 12 31	2020 01 01	
	3,085,898,085.91	3,085,898,085.91	
	138,642,209.83	138,642,209.83	
	16,857,808,638.39	16,857,808,638.39	
	3,970,100,400.89	3,970,100,400.89	
	8,632,729,222.31	8,632,729,222.31	
	128,973,900.76	128,973,900.76	
	1,785,892,912.59	1,785,892,912.59	
	13,558,186.66	13,558,186.66	
	1,762,776.01	1,762,776.01	
	130,005,255.30	130,005,255.30	
	113,470,574.12	113,470,574.12	
	14,776,493,228.64	14,776,493,228.64	
	31,634,301,867.03	31,634,301,867.03	
	4,960,811,600.00	4,960,811,600.00	
	64,549,200.00	64,549,200.00	
	1,081,491,820.27	1,081,491,820.27	

	2019 12 31	2020 01 01	
	7,538,687,894.30	7,538,687,894.30	
	58,713,946.83		-58,713,946.83
		58,713,946.83	58,713,946.83

	2019 12 31	2020 01 01	
	395,758,317.37	395,758,317.37	

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	20%
	13%
	16.5%
	20%
GoerTek Audio Technologies Aps	22%
Goertek ShinNei Technology	38%

	257,549.02	380,219.14
	5,644,342,505.96	3,094,223,573.18

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	41,467,238.90	40,186,559.85
	41,467,238.90	40,186,559.85

	41,467,238.90	100.00%			41,467,238.90	40,186,559.85	100.00%			40,186,559.85
	41,467,238.90	100.00%			41,467,238.90	40,186,559.85	100.00%			40,186,559.85
	41,467,238.90	100.00%			41,467,238.90	40,186,559.85	100.00%			40,186,559.85

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	16,095,455.63	3,969,226.00
	16,095,455.63	3,969,226.00

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	5,761,363.72	0.10%	576,136.37	10.00%	5,185,227.35					
	5,811,391,240.96	99.90%	61,763,442.68	1.06%	5,749,627,798.28	8,190,556,465.41	100.00%	86,604,142.65	1.06%	8,103,952,322.76
	5,651,357,882.83	97.15%	60,963,275.89	1.08%	5,590,394,606.94	7,969,637,823.98	97.30%	85,499,549.44	1.07%	7,884,138,274.54
	160,033,358.13	2.75%	800,166.79	0.50%	159,233,191.34	220,918,641.43	2.70%	1,104,593.21	0.50%	219,814,048.22
	5,817,152,604.68	100.00%	62,339,579.05	1.07%	5,754,813,025.63	8,190,556,465.41	100.00%	86,604,142.65	1.06%	8,103,952,322.76

5,761,363.72

Eversight Ltd.

5,761,363.72

576,136.37

60,963,275.89

1	5,641,024,360.93	56,410,243.61	1.00%
1 2	8,133,910.74	2,440,173.22	30.00%
2 3	173,504.21	86,752.11	50.00%
3	2,026,106.95	2,026,106.95	100.00%

	5,817,152,604.68

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		576,136.37				576,136.37
	86,604,142.65	-24,889,628.43	48,928.46			61,763,442.68
	86,604,142.65	-24,313,492.06	48,928.46			62,339,579.05

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1	934,234,591.62	16.06%	9,342,345.92
2	821,679,306.13	14.13%	8,216,793.06
3	407,123,811.68	7.00%	4,071,238.12
4	364,361,927.90	6.26%	3,643,619.28
5	342,595,643.91	5.89%	3,425,956.44
	2,869,995,281.24	49.34%	

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	1,171,498,732.94	988,509.96
	1,171,498,732.94	988,509.96

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	0.00	2,694,000.00
	0.00	2,694,000.00

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1	523,337,689.75	97.53%	177,998,188.63	81.52%
1 2	13,236,553.82	2.47%	40,345,739.30	18.48%
	536,574,243.57	--	218,343,927.93	--

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	79,146,420.78	60,251,530.47
	79,146,420.78	60,251,530.47

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	5,101,192.91	21,901,678.61
	41,394,439.39	34,898,582.67
	17,267,438.08	13,533,260.16
	27,340,819.30	215,761.90
	446,328.22	1,514,425.33
	91,550,217.90	72,063,708.67

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	12	()	()	
2020 1 1	11,812,178.20			11,812,178.20
2020 1 1	—	—	—	—
				591,618.92
2020 6 30	12,403,797.12			12,403,797.12

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2 3	9,841,299.40
3	2,953,985.77
3 4	781,305.00
4 5	1,284,709.50
5	887,971.27
	91,550,217.90

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	1,784,792.72	-379,049.79				1,405,742.93
	9,897,355.54	650,146.80				10,547,502.34
	105,228.25	67,452.13				172,680.38
	9,329.36	264,048.83				273,378.19
	15,472.33	-10,979.05				4,493.28
	11,812,178.20	591,618.92				12,403,797.12

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1		8,197,650.18	1 1-2	8.95%	2,389,867.60
2		6,634,710.00	1-2 2-3	7.25%	3,164,619.00
3	-	3,295,369.40	1-2 2-3	3.60%	1,387,684.70
4		1,807,645.00	1	1.97%	18,076.45
5	-	1,805,823.51	1	1.97%	18,058.24

	--	21,741,198.09	--	23.75%	6,978,305.99

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	3,662,204,310.09	57,414,657.14	3,604,789,652.95	2,205,216,466.93	51,767,577.10	2,153,448,889.83
	1,715,825,305.17	6,734,378.96	1,709,090,926.21	940,981,616.76	4,187,033.13	936,794,583.63
	4,008,708,497.51	3,977,872.37	4,004,730,625.14	1,863,143,635.96	5,722,396.44	1,857,421,239.52

	4,187,033.13	5,987,371.09		3,440,025.26		6,734,378.96
	5,722,396.44	2,590,272.57		4,334,796.64		3,977,872.37
	61,677,006.67	63,305,322.76		56,855,420.96		68,126,908.47

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	380,367,336.96	295,676,412.56
	1,602,205.11	22,967,874.42
	1,274,932.18	3,610,374.53
	383,244,474.25	322,254,661.51

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	269,961,654.44			1,147,268.96	-1,334,253.24		3,278,774.86		266,495,895.30	
	269,961,654.44			1,147,268.96	-1,334,253.24		3,278,774.86		266,495,895.30	
	269,961,654.44									

1.	5,963,718,511.62	9,329,069,135.38	1,376,058,300.82	427,289,381.22	25,010,311.78	17,121,145,640.82
2.	494,054,387.93	867,524,726.66	132,469,135.03	37,856,042.67	4,677.16	1,531,908,969.45
1		694,441,494.56	46,994,111.04	36,733,481.06		778,169,086.66
2	491,551,068.80	171,099,999.15	84,878,957.17			747,530,025.12
3						
4	2,503,319.13	1,983,232.95	596,066.82	1,122,561.61	4,677.16	6,209,857.67
3.		170,069,733.93	15,550,544.96	847,134.48	5,862.39	186,473,275.76
1		170,069,733.93	15,550,544.96	847,134.48	5,862.39	186,473,275.76
4.	6,457,772,899.55	10,026,524,128.11	1,492,976,890.89	464,298,289.41	25,009,126.55	18,466,581,334.51
1.	868,417,325.08	3,967,776,879.28	552,055,042.91	213,283,727.46	17,129,023.14	5,618,661,997.87
2.	107,374,890.67	564,371,824.97	92,012,491.72	31,695,426.92	952,603.74	796,407,238.02
1	106,465,897.75	563,728,944.13	91,796,467.12	30,807,288.42	948,167.15	793,746,764.57
2	908,992.92	642,880.84	216,024.60	888,138.50	4,436.59	2,660,473.45
3.		149,803,534.64	8,168,588.40	611,276.72	5,569.27	158,588,969.03
1		149,803,534.64	8,168,588.40	611,276.72	5,569.27	158,588,969.03
4.	975,792,215.75	4,382,345,169.61	635,898,946.23	244,367,877.66	18,076,057.61	6,256,480,266.86
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1.	5,481,980,683.80	5,644,178,958.50	857,077,944.66	219,930,411.75	6,933,068.94	12,210,101,067.65
2.	5,095,301,186.54	5,361,292,256.10	824,003,257.91	214,005,653.76	7,881,288.64	11,502,483,642.95

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	15,024,554.16

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21#	181,645,599.16	
35#	183,542,215.64	
9#	152,839,764.77	
31#	142,871,744.42	
28#	142,824,331.30	
29#	136,111,243.53	
22#-1	120,076,352.78	
30#	116,483,981.89	
7	122,878,560.13	
12#	98,135,143.80	

33#	77,645,470.64	
16#	55,053,885.22	
22#-2	49,585,794.15	
18#	47,803,538.81	
20#	35,456,717.52	
3	20,643,903.81	
8#	10,486,727.76	
B4	5,863,065.32	
4	7,480,754.12	

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1#	884,016,573.09		884,016,573.09	765,787,477.06		765,787,477.06
	161,271,256.33		161,271,256.33	130,328,440.15		130,328,440.15
12#-2	72,631,364.27		72,631,364.27	69,320,947.14		69,320,947.14
14#				65,353,837.01		65,353,837.01
39#	49,514,903.96		49,514,903.96	49,514,903.96		49,514,903.96
37#	49,396,086.90		49,396,086.90	48,584,506.21		48,584,506.21
E3				39,309,788.98		39,309,788.98
42#	46,452,252.83		46,452,252.83	38,431,319.79		38,431,319.79
E1				36,670,369.83		36,670,369.83
2#	63,825,833.91		63,825,833.91	36,469,898.88		36,469,898.88
E2				34,003,376.88		34,003,376.88
	85,398,871.97		85,398,871.97	25,498,311.19		25,498,311.19
44#	65,482,667.24		65,482,667.24	23,448,434.18		23,448,434.18
45#	69,557,788.05		69,557,788.05	23,389,535.30		23,389,535.30
38#	18,250,330.81		18,250,330.81	14,132,794.41		14,132,794.41
43#	17,056,665.36		17,056,665.36	13,522,338.90		13,522,338.90
	181,427,236.15		181,427,236.15	10,663,508.14		10,663,508.14
E5				5,623,788.73		5,623,788.73
5	19,344,599.11		19,344,599.11	3,436,889.20		3,436,889.20
46#	4,418,528.53		4,418,528.53			
47#	1,782,085.61		1,782,085.61			
48#	58,431.05		58,431.05			
49#	2,816,266.54		2,816,266.54			
E6	20,364,770.94		20,364,770.94			
E7	20,613,479.50		20,613,479.50			
E8	32,306,316.13		32,306,316.13			
E9	28,477,107.24		28,477,107.24			
55#	6,089,207.95		6,089,207.95			
56#	6,089,207.95		6,089,207.95			
	1,906,641,831.42		1,906,641,831.42	1,433,490,465.94		1,433,490,465.94

1#	1,500,000,000.00	765,787,477.06	118,229,096.03			884,016,573.09	58.93%	90%	20,157,056.82	9,479,732.85		
		130,328,440.15	82,175,525.46	51,232,709.28		161,271,256.33						
12#-2	95,974,200.00	69,320,947.14	3,310,417.13			72,631,364.27	75.68%	99%	4,374,490.02	1,458,861.00		
14#	64,739,150.00	65,353,837.01	11,113,593.48	76,467,430.49			118.12%	100%				
39#	119,644,500.00	49,514,903.96				49,514,903.96	41.39%	55%				
37#	68,922,500.00	48,584,506.21	811,580.69			49,396,086.90	71.67%	55%				
E3	81,162,480.38	39,309,788.98	38,101,442.67	77,411,231.65			95.38%	100%				
42#	52,600,000.00	38,431,319.79	8,020,933.04			46,452,252.83	88.31%	95%				
E1	79,888,685.91	36,670,369.83	42,261,911.02	78,932,280.85			98.80%	100%				
2#	357,080,000.00	36,469,898.88	27,355,935.03			63,825,833.91	17.87%	65%				
E2	85,008,442.19	34,003,376.88	38,030,727.32	72,034,104.20			84.74%	100%				
		25,498,311.19	114,667,323.53	54,766,762.75		85,398,871.97						
44#	175,658,800.00	23,448,434.18	42,034,233.06			65,482,667.24	37.28%	80%				
45#	175,658,800.00	23,389,535.30	46,168,252.75			69,557,788.05	39.60%	80%				
38#	36,818,000.00	14,132,794.41	4,117,536.40			18,250,330.81	49.57%	55%				
43#	21,000,000.00	13,522,338.90	3,534,326.46			17,056,665.36	81.22%	95%				
		10,663,508.14	375,509,975.05	204,746,247.04		181,427,236.15						
E5	88,192,137.81	5,623,788.73	87,033,783.66	92,657,572.39			105.06%	100%				

5	28,950,000.00	3,436,889.20	15,907,709.91			19,344,599.11	66.82%	90%				
46#	63,575,047.00		4,418,528.53			4,418,528.53	6.95%	8%				
47#	8,665,962.00		1,782,085.61			1,782,085.61	20.56%	21%				
48#	3,131,521.00		58,431.05			58,431.05	1.87%	1%				
49#	11,482,723.00		2,816,266.54			2,816,266.54	24.53%	26%				
E6	55,913,873.73		20,364,770.94			20,364,770.94	36.42%	92%				
E7	57,120,688.57		20,613,479.50			20,613,479.50	36.09%	92%				
E8	62,145,164.06		32,306,316.13			32,306,316.13	51.99%	92%				
E9	57,557,765.87		28,477,107.24			28,477,107.24	49.48%	92%				
55#	94,642,000.00		6,089,207.95			6,089,207.95	6.43%	10%				
56#	94,642,000.00		6,089,207.95			6,089,207.95	6.43%	10%				
			39,281,686.47	39,281,686.47								
	3,540,174,441.52	1,433,490,465.94	1,220,681,390.60	747,530,025.12		1,906,641,831.42	--	--	24,531,546.84	10,938,593.85		--

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15

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1.	1,161,279,291.66	8,964,410.00	2,629,068,996.87	130,807,645.12	3,930,120,343.65
2.	3,961,053.06	0.00	232,615,305.45	6,731,742.97	243,308,101.48
1	1,166,760.00			6,602,754.32	7,769,514.32
2			223,902,778.21		223,902,778.21
3					0.00
4	2,794,293.06		8,712,527.24	128,988.65	11,635,808.95
3.					
1					
2 -					
4.	1,165,240,344.72	8,964,410.00	2,861,684,302.32	137,539,388.09	4,173,428,445.13
1.	121,406,125.01	1,045,847.83	1,319,529,625.88	91,044,751.39	1,533,026,350.11
2.	14,498,340.49	448,220.52	218,560,365.78	9,110,236.16	242,617,162.95
1	14,411,289.67	448,220.52	215,780,732.10	9,014,269.14	239,654,511.43
2	87,050.82		2,779,633.68	95,967.02	2,962,651.52
3.					
1					
2 -					
4.	135,904,465.50	1,494,068.35	1,538,089,991.66	100,154,987.55	1,775,643,513.06
1.					

2.					
1					
3.					
1					
4.					

	1,743,540.56					1,743,540.56
	966,571.36			966,571.36		0.00
Dynaudio Holding A/S	47,119,449.18					47,119,449.18
	15,115,644.52					15,115,644.52
GoerTek Audio Technologies Aps	8,831,473.29					8,831,473.29
	73,776,678.91			966,571.36		72,810,107.55

LED

966,571.36

2

Dynaudio Holding A/S	47,119,449.18					47,119,449.18
GoerTek Audio Technologies Aps	8,831,473.29					8,831,473.29
	55,950,922.47					55,950,922.47

18

	154,229,693.91	33,794,902.72	18,175,211.19		169,849,385.44
	9,153,504.64		1,476,528.71		7,676,975.93
	902,194.34	27,291,472.50	5,452,912.51		22,740,754.33

	1,049,895.00		899,910.00		149,985.00
	712,881.01		147,492.66		565,388.35
	166,048,168.90	61,086,375.22	26,152,055.07		200,982,489.05

19 /

1

	128,467,088.47	20,548,767.59	178,449,237.85	27,203,862.07
	549,466,816.28	87,075,303.31	389,761,593.41	67,595,562.26
	244,510,512.54	46,314,670.12	137,334,924.67	29,398,602.06
	302,075,295.44	45,311,294.32	314,698,986.72	47,204,848.01
-	98,495,468.13	14,774,320.22	148,716,291.71	22,307,443.76
	30,977,300.31	5,111,254.55	21,880,403.29	3,610,266.54
			1,440,788.88	360,197.22
	1,353,992,481.17	219,135,610.11	1,192,282,226.53	197,680,781.92

2

	4,655,693.40	1,163,923.35	4,761,504.63	1,190,376.16

3

		219,135,610.11		197,680,781.92
		278,490,857.76		232,900,786.59

4

	14,403,196.17	17,721,295.76
	1,121,647,620.98	1,000,792,834.15
	5,143,584.94	5,153,205.72
	45,527,267.68	74,835,280.90
	1,186,721,669.77	1,098,502,616.53

5

2020	133,422,705.58	135,439,318.90	
2021	71,976,314.01	75,248,833.48	
2022	98,066,039.14	102,528,456.06	
2023	271,057,774.68	271,057,774.68	
2024	412,212,331.73	416,518,451.03	
2025	134,912,455.84		
	1,121,647,620.98	1,000,792,834.15	--

20

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21

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	455,372,500.00	722,036,700.00
	4,390,868,239.91	5,432,421,600.00
	4,846,240,739.91	6,154,458,300.00

2

22

	92,965,645.04	115,121,021.01
	92,965,645.04	115,121,021.01
	92,965,645.04	115,121,021.01

23

24

	687,502,603.57	697,201,859.51

25

1

	9,665,287,979.27	8,565,577,887.67
	399,811,147.69	118,379,388.35
	274,724,344.18	293,369,352.49
	10,339,823,471.14	

	465,238,933.93	104,669,285.88

27

1

	776,481,787.60	2,577,470,393.62	2,868,623,503.00	485,328,678.22
-		142,626,160.17	141,595,607.70	1,030,552.47
	776,481,787.60	2,720,096,553.79	3,010,219,110.70	486,359,230.69

2

1	773,350,181.62	2,283,720,976.27	2,593,537,716.05	463,533,441.84
2		138,487,602.12	138,487,602.12	
3		78,565,905.03	77,953,734.51	612,170.52
		75,454,206.21	75,058,234.55	395,971.66
		1,391,734.63	1,356,763.49	34,971.14
		1,719,964.19	1,538,736.47	181,227.72
4		70,963,050.20	54,583,069.64	16,379,980.56
5	3,131,605.98	5,732,860.00	4,061,380.68	4,803,085.30
	776,481,787.60	2,577,470,393.62	2,868,623,503.00	485,328,678.22

3

1		136,706,576.39	135,714,077.07	992,499.32
2		5,919,583.78	5,881,530.63	38,053.15
		142,626,160.17	141,595,607.70	1,030,552.47

28

	5,763,498.96	15,806,713.26
	95,940,370.37	89,076,013.02
	8,610,890.42	6,023,411.60
	1,360,938.77	7,939,596.03
	587,118.20	3,420,555.59
	391,412.11	2,280,370.40
	93,875.23	556,812.99
	12,055,063.95	11,728,260.27
	3,960,624.89	2,640,835.76
	302,957.60	137,441.00
	8,180.00	16,816.00
		4,603.59
	392,544.38	118,089.97
	129,467,474.88	139,749,519.48

29

	9,355,137.57	17,472,640.59
	92,370,648.33	68,556,503.41
	101,725,785.90	86,029,144.00

1

	3,083,513.75	559,900.08
	394,520.55	
	5,877,103.27	16,912,740.51
	9,355,137.57	17,472,640.59

2

3

1

	39,198,273.23	35,857,371.79
	27,653,801.35	7,952,280.91
	10,108,084.30	8,681,226.36
	9,440,489.45	16,065,624.35
	5,970,000.00	
	92,370,648.33	68,556,503.41

2

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	1,798,349.76	
	1,798,349.76	--

30

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	502,454,834.14	501,419,286.30
	502,454,834.14	501,419,286.30

31

	3,969,226.00	5,306,356.35
	3,969,226.00	5,306,356.35

32**1**

	13,739,797.42	14,157,302.40
	2,499,910,620.52	330,915,843.71
	500,000,000.00	500,000,000.00
	-502,454,834.14	-501,419,286.30
	2,511,195,583.80	343,653,859.81



4

34

	396,781,793.30	6,000,000.00	14,900,222.69	387,881,570.61	
	396,781,793.30	6,000,000.00	14,900,222.69	387,881,570.61	--

								/
	31,611,256.88			262,306.55			31,348,950.33	
	30,000,000.00						30,000,000.00	
	17,591,492.54			886,090.65			16,705,401.89	
	12,790,000.00						12,790,000.00	
	27,538,108.32			1,118,513.43			26,419,594.89	
	8,000,000.00						8,000,000.00	
	5,000,000.00						5,000,000.00	
	4,660,049.36			4,660,049.36				
	3,200,000.00						3,200,000.00	

								/
	2,492,601.77			115,398.25			2,377,203.52	
SiP	1,800,000.00						1,800,000.00	
	1,212,000.00						1,212,000.00	/
	200,000.00						200,000.00	
	68,640,000.00						68,640,000.00	
	35,500,000.00						35,500,000.00	
	42,061,770.95			3,007,500.00			39,054,270.95	
	43,261,231.02			715,743.73			42,545,487.29	
	26,666,667.00			1,999,999.98			24,666,667.02	

								/
	1,225,000.00						1,225,000.00	
	1,030,000.00			67,500.00			962,500.00	

2

			40,000,000	385,786,843.17			40,000,000	385,786,843.17
			40,000,000	385,786,843.17			40,000,000	385,786,843.17

37

	2,939,590,469.38		356,880,480.14	2,582,709,989.24
	57,400,199.74	71,997,700.00		129,397,899.74
	2,996,990,669.12	71,997,700.00	356,880,480.14	2,712,107,888.98

38

	395,758,317.37	477,129,807.72	356,880,480.14	516,007,644.95
	395,758,317.37	477,129,807.72	356,880,480.14	516,007,644.95

39

	-84,500,740.50	1,760,402.21				1,416,837.30	343,564.91	-83,083,903.20
	-3,759,709.19	-5,309,892.17				-5,309,892.17		-9,069,601.36
	-80,741,031.31	7,070,294.38				6,726,729.47	343,564.91	-74,014,301.84
	-84,500,740.50	1,760,402.21				1,416,837.30	343,564.91	

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41

	4,896,400.00	1,184,800.00		6,081,200.00

42

	9,163,016,394.27	8,304,597,414.21
+		87,369,764.25
-	9,163,016,394.27	8,391,967,178.46
	780,745,928.00	523,814,152.30
	1,184,800.00	
	317,049,793.00	319,583,384.80
	9,625,527,729.27	8,596,197,945.96

- 1) 0.00
- 2) 0.00
- 3) 0.00
- 4) 0.00
- 5) 0.00

43



	15,084,238,189.66	12,349,567,769.65	13,074,417,446.24	11,022,184,985.68
	488,786,492.30	414,852,723.06	501,380,486.94	440,324,287.56
	15,573,024,681.96	12,764,420,492.71	13,575,797,933.18	11,462,509,273.24

44

	20,237,313.05	36,249,977.52
	8,694,895.16	15,579,206.68
	24,248,733.96	23,408,858.86
	7,592,352.18	4,967,543.79
	22,932.18	25,012.44
	7,467,201.20	5,398,521.55
	10,339.95	
	16,878.00	27,822.00
	1,477,741.00	2,567,722.74
	5,796,596.77	10,367,788.87
	75,564,983.45	98,592,454.45

45

	155,048,745.60	125,818,770.63
		53,452,837.17
	7,104,446.24	10,936,837.25
	6,738,736.91	14,926,749.62
	13,690,565.20	13,590,621.07
	9,217,437.09	10,912,712.77
	5,706,266.43	11,789,106.94
	5,323,958.39	5,687,053.37
	4,460,098.10	8,033,019.21
	1,028,003.25	738,557.88

	208,318,257.21	255,886,265.91
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46

	241,090,377.66	229,708,511.52
	22,377,231.18	18,134,589.73
	32,505,007.12	31,436,012.03
	18,084,217.98	18,840,941.05
	19,542,880.83	21,167,002.45
	6,860,478.70	6,294,928.07
	7,372,700.38	7,611,573.39
	12,385,769.28	13,503,815.58
	4,774,616.95	3,937,992.72
	5,994,057.03	4,546,698.04
	11,586,208.59	10,678,397.13
	71,997,700.00	
	454,571,245.70	365,860,461.71

47

	368,951,621.88	199,032,378.42
	310,295,181.79	254,544,971.50
	39,785,722.81	25,997,333.90
	214,709,268.15	159,637,805.36
	4,178,525.54	3,007,597.47
	34,986,973.28	24,617,559.87

	9,881,791.98	9,057,928.35
	10,938,593.85	3,958,182.36
	16,361,676.94	18,680,007.55
	18,551,011.33	17,887,508.78
	154,625,251.18	176,665,309.65

49

	60,940,640.30	123,150,378.12
	127,046.08	21,548.47
	459,242.48	46,039.76
	61,526,928.86	123,217,966.35

50

	1,147,268.96	1,649,680.23
	-22,344,003.35	-12,282,828.55
		606,825.34
	-21,196,734.39	-10,026,322.98

51

	25,826,682.55	-25,453,768.53
	-24,394,141.03	-30,236,530.88
	12,681,229.62	64,859,485.32
	38,507,912.17	39,405,716.79

52

	-591,618.92	339,946.77
	24,313,492.06	-290,144.99
	23,721,873.14	49,801.78

53

	-63,305,322.76	-30,457,126.45
	-63,305,322.76	-30,457,126.45

54

	-2,655,653.46	-20,401,734.17
	-966,571.36	
	-3,622,224.82	-20,401,734.17

55

	40,793.54	31,013.09	40,793.54
	5,175,881.42	5,707,215.58	5,175,881.42
	5,216,674.96	5,738,228.67	5,216,674.96

56

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	11,114,558.15		11,114,558.15
	16,931,317.49	10,468,643.36	16,931,317.49
	368,776.23	1,169,861.61	368,776.23
	28,414,651.87	11,638,504.97	28,414,651.87

57

1

	150,118,928.82	99,642,740.74
	24,135,242.98	22,343,494.58
	174,254,171.80	121,986,235.32

2



	771,105,303.53	86,315,416.44
	9,881,791.98	9,057,925.63
	32,343,505.42	13,431,136.10
	865,957,307.10	257,252,123.80

2

	349,460,680.61	310,387,141.72
	46,195,572.32	55,225,551.38
		53,452,837.17
	780,767,530.95	97,052,591.23
	7,104,446.24	10,936,837.25
	26,656,098.86	18,840,941.05
	14,111,437.29	22,538,323.01
	10,098,575.34	9,625,046.09
	10,454,155.13	12,579,717.25
	21,603,206.37	24,416,528.35
	68,731,968.30	49,304,463.81
	1,335,183,671.41	664,359,978.31

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	23,793,280.43	74,674,835.90
	23,793,280.43	74,674,835.90

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	514,001,258.04	652,129,321.94

		2.72
	514,001,258.04	652,129,324.66

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	464,505,118.49	712,143,074.23
	477,129,807.72	62,113,502.12
	941,634,926.21	774,256,576.35

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“ ”		
“ ”	1,180,169,769.60	722,625,691.33
	898,091,872.19	2,035,159,581.65
2	--	--
3	--	--
	5,644,600,054.98	2,646,818,595.79
	3,094,603,792.32	2,007,869,437.81
	2,549,996,262.66	638,949,157.98

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	5,644,600,054.98	3,094,603,792.32
	257,549.02	380,219.14
	5,644,342,505.96	3,094,223,573.18
	5,644,600,054.98	3,094,603,792.32

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	472,672,161.69	
	25,319,553.61	
	497,991,715.30	--

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	151,731,884.87	7.0795	1,074,185,878.94
	697,414.60	7.9610	5,552,117.63
	8,325,936.41	0.91344	7,605,243.35
	379,242,418.02	0.065808	24,957,185.05
	1,690,944,414.16	0.005906	9,986,717.71
	46,302,511.00	0.2403	11,126,493.39
	192,638,774,175.71	0.000305	58,754,826.12
	58,720,113.95	1.0685	62,742,441.76
	--	--	2,906,560,756.63
	391,975,377.34	7.0795	2,774,989,683.88
	187,931.76	7.9610	1,496,124.74
	140,000,012.93	0.065808	9,213,120.85
	299,129,018.45	0.005906	1,766,655.98
	256,736,406,131.15	0.000305	78,304,603.87
	38,175,542.64	1.0685	40,790,567.31
	--	--	2,135,134,963.28
	300,000,000.00	7.0795	2,123,850,000.00
	10,561,500.50	1.0685	11,284,963.28
	--	--	42,370,178.25
	149,119.89	7.0795	1,055,694.26
	167,344,283.98	0.065808	11,012,592.64
	164,951,999.66	0.005906	974,206.51
	12,742,939.00	0.2403	3,062,128.24
	39,589,586,229.51	0.000305	12,074,823.80
	13,280,985.30	1.0685	14,190,732.79
	--	--	2,298,500,739.91
	324,669,925.83	7.0795	2,298,500,739.91
	--	--	5,570,002,547.71

	707,611,750.23	7.0795	5,009,537,385.75
	937,454.26	7.9610	7,463,073.36
	119,246,691.20	0.065808	7,847,386.25
	2,387,810.00	0.2403	573,790.74
	1,690,789,489,131.49	0.000305	515,690,794.19
	27,038,013.49	1.0685	28,890,117.41
	--	--	37,406,939.38
	404,605.18	7.0795	2,864,402.37
	43,893,568.97	0.065808	2,888,547.99
	1,015,931.00	0.2403	244,128.22
	48,077,423.00	0.005906	283,945.26
	13,533,494,353.52	0.000305	4,127,715.78
	25,267,383.96	1.0685	26,998,199.76
	--	--	2,454,834.14
	2,297,458.25	1.0685	2,454,834.14

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				98.00%	2.00%	
				100.00%		
					100.00%	
					100.00%	
GoerTek Audio Technologies Aps			/		100.00%	
Goertek ShinNei Technology					100.00%	
OPTIMAS CAPITAL PARTNERS FUND LP					76.92%	
				100.00%		
				100.00%		
Dynaudio Holding A/S			/	91.95%	8.05%	
				100.00%		

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	266,495,895.30	269,961,654.44
	--	--
--	1,147,268.96	1,649,680.23
--	-5,309,892.17	228,463.56
--	-4,162,623.21	1,878,143.79
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	3%	-149,942,843.58	-149,942,843.58	-31,932,283.67	-31,932,283.67
	3%	149,942,843.58	149,942,843.58	31,932,283.67	31,932,283.67

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	10%	-10,966,317.42	-10,966,317.42	-13,215,786.60	-13,215,786.60

	16,095,455.63	3,969,226.00
	16,095,455.63	3,969,226.00

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	1,171,498,732.94	988,509.96
	1,171,498,732.94	988,509.96

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	72,736,012.92		5,000,000.00	77,736,012.92
	72,736,012.92		5,000,000.00	77,736,012.92
1				0.00
2	71,456,012.92		5,000,000.00	
3				

2.				0.00
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				0.00
1.				0.00
2.				0.00
	72,736,012.92		346,402,469.29	419,138,482.21
	92,965,645.04			92,965,645.04
	92,965,645.04			92,965,645.04
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		27,103,641.82	200,000,000.00		38,743,933.94
		5,150,613.67			4,061,896.45
		589,622.62			
		3,216.00			
		1,611,643.68			1,155,272.95
		4,888,603.72			932,862.04
		2,332,380.64			8,495,964.99
		4,206.09			
		308,488.23			412,784.55
					1,704,217.00
		869,681.98			586,457.50
					798,000.00
		12,154,664.93			
		103,890.05			444,835.60
		117,498.00			337,916.30
		14,936.63			
		54,797.35			2,895.00

		26,492.94			139,000.68
		119,236.02			
					1,800.00
		9,000.00			

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		4,524,024.14	12,939,976.73
		3,300,127.34	
		85,247.54	4,904,379.44
		545,063.71	1,006,872.26
		476,841.67	229,775.85
			628,192.89
		993,267.25	
		56,603.76	28,301.88
		924,182.36	
			9,522.56
		9,796.46	
		1,950.00	
		8,710.00	
		5,200.00	

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		82,857.13	
		11,428.57	8,571.43
		17,142.86	17,428.58
		36,190.48	
		8,571.43	
			3,545.46

		3,194,334.00	3,194,334.00

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	92,033,500.00	2019 06 21	2020 06 19	
	35,397,500.00	2019 07 09	2020 06 16	
	77,874,500.00	2019 08 02	2020 06 23	
	70,795,000.00	2019 09 10	2020 09 10	
	70,795,000.00	2019 10 20	2020 10 20	
	106,192,500.00	2019 06 18	2020 05 18	
	141,590,000.00	2019 08 23	2020 07 27	
	70,795,000.00	2019 04 17	2020 03 24	
	67,255,250.00	2019 04 18	2020 03 31	
	867,061,762.50	2020 01 16	2023 01 16	
	35,574,487.50	2020 01 17	2023 01 16	
	1,221,213,750.00	2020 02 24	2023 01 16	
	47,078,675.00	2020 05 19	2021 05 19	
	106,192,500.00	2020 05 29	2020 11 29	
	376,060,600			

	41,000,000.00	2020 05 25	2020 11 24	
	25,000,000.00	2020 06 18	2020 12 17	

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		16,428.14	0.00

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	8,010,000.00	7,880,000.00

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		617,605.47	6,176.05	524,948.25	5,249.48
		420,658.00	4,206.58	420,658.00	4,206.58
		1,358,883.82	13,588.84	369,016.82	3,690.17
		296,840.08	2,968.40	232,110.06	2,321.10
				2,548.00	25.48
		772,446.01	7,724.46		

		3,466,433.38	34,664.33	1,549,281.13	15,492.81
				800.00	
		145,601.20			
		145,601.20		800.00	
		296,217.50		240,000.00	
		291,127.00		291,127.00	
		587,344.50		531,127.00	

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		21,146,202.86	41,121,324.05
		3,074,842.90	3,070,090.02
		2,311,712.76	1,407,783.13
		451,316.64	655,971.51
		5,401.59	188,074.09
			391,430.00
		173,658.98	173,658.98
		4,825.00	109,335.80
		50,601.94	58,656.33
		6,882.00	13,392.00
			7,736.00
			6,172.00
		738,628.24	5,000.00
		83,316.00	1,128.00
			206,211.99
		28,047,388.91	47,415,963.90
		6,388,668.00	3,194,334.00
		6,388,668.00	3,194,334.00

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	5,761,363.72	0.10%	576,136.37	10.00%	5,185,227.35					
	6,056,504,925.29	99.90%								

23,954,655.76

1	2,314,932,101.71	23,149,321.02	1.00%
1 2	108,449.19	32,534.76	30.00%
2 3			
3	772,799.99	772,799.99	100.00%
	2,315,813,350.89	23,954,655.77	--

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1	1	6,010,170,665.79
1	2	51,322,823.23
3		772,799.99
3	4	772,799.99
4	5	
5		
		6,062,266,289.01

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		576,136.37				576,136.37
	48,506,871.37	-24,552,215.61				23,954,655.76
	48,506,871.37	-23,976,079.24				24,530,792.13

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1	1,224,812,516.55	20.20%	0.00
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	3,051,542,139.10	2,884,144,371.82
	3,899,127.43	3,765,997.12
	22,442,416.00	
	416,131.63	200,846.92
	3,078,299,814.16	2,888,111,215.86

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	12	()	()	
2020 1 1	583,568.44			583,568.44
2020 1 1	—	—	—	—
	299,383.81			299,383.81
2020 6 30	882,952.25			882,952.25

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1 1	3,077,108,864.16
1 2	90,950.00
2 3	1,000,000.00
3	100,000.00
3 4	
4 5	
5	100,000.00
	3,078,299,814.16

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	581,559.97	72,806.80				654,366.77
		224,424.16				224,424.16
	2,008.47	2,152.85				4,161.32
	583,568.44	299,383.81				882,952.25

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		809,612,284.85	1	26.30%	
		667,424,146.27	1	21.68%	
		336,471,412.50	1	10.93%	
		220,540,000.00	1	7.16%	
		158,395,837.53	1	5.15%	
	--	2,192,443,681.15	--	71.22%	

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	4,362,895,200.89	389,794,800.00	3,973,100,400.89	4,359,895,200.89	389,794,800.00	3,970,100,400.89
				36,079,509.69	36,079,509.69	0.00
	4,362,895,200.89	389,794,800.00	3,973,100,400.89	4,395,974,710.58	425,874,309.69	3,970,100,400.89

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	()					()	
	842,834,958.47					842,834,958.47	
	50,000,000.00					50,000,000.00	
	30,000,000.00					30,000,000.00	
	330,000,000.00					330,000,000.00	
	195,162,190.72					195,162,190.72	
	150,000,000.00					150,000,000.00	
	7,418,835.34					7,418,835.34	
	20,000,000.00					20,000,000.00	
	49,597,980.97					49,597,980.97	
	10,000,000.00					10,000,000.00	
	50,000,000.00					50,000,000.00	

	()					()	
	4,002,592.81					4,002,592.81	
	50,072,733.09					50,072,733.09	

72,000,000.00 2,000,000.00

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	()									()	
	0.00								0.00	0.00	0.00
	0.00								0.00	0.00	0.00

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	9,695,156,501.09	8,141,606,003.12	9,825,082,893.52	8,607,012,745.17
	1,941,499,894.71	1,523,259,009.40	922,685,354.58	722,600,853.14
	11,636,656,395.80	9,664,865,012.52	10,747,768,248.10	9,329,613,598.31

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	-2,327,931.54	-6,805,761.45
	-2,327,931.54	-6,805,761.45

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	-20,512,748.77	
	60,940,640.30	
	16,163,908.82	

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