

2014



2015 03

	2014	12	31
1,526,430,119	10		1.00
0			
			(
)			

.....2

.....7

.....9

.....11

.....50

.....61

.....66

.....67

.....76

.....83

.....86

.....209

		()
		()

		5
WiFi	AP Access Point	Wireless Fidelity
Bluetooth/	10	100
ZigBee		
	2014 1 1	2014 12 31

	2001 06 25		370700228078705	370705729253432	72925343-2
	2014 11 06		370700228078705	370705729253432	72925343-2

	16 2 4

	18	7	2014.12.27-2015.12.31

	78,825,214.34	51,973,400.00	26,607,000.00	
	1,778,863.34			
		865,128.04	-567,927.20	
	15,159,584.87	13,568,138.57	5,354,377.41	
	12,561,805.78	9,670,848.62	4,949,335.31	
	1,528,398.49	468,693.43		

2014

IDC

2014

12.88

2013 10.18

26.52%

4.0

1,269,898.60

26.37%

165,738.83

26.84%

1

1,269,898.60

26.37%

985,702.74

21.36%

260,891.47

60.37%

1,246,594.21

27.87% 2014

905,017.10

26.13%

149,337.27

37.86%

77,336.68

6.09%

9.28%

116,487.50

37.63%

2014

,

278,692.52

483.59%

245,725.00

2014

1

2014

2

2014

MEMS

/

WiFi ZigBee

2014

1,093

467

26.95% 32.29%

3

IT

2014

ERP

MES

4.0

4

20%

2

			2014	2013	
			148,620.37	120,942.34	22.89%
			154,584.28	122,454.37	26.24%
			12,896.06	6,932.15	86.03%

30%

	7,053,645,141.33
	55.54%

5

1	A	3,341,607,920.97	26.31%
2	B	1,216,602,967.65	9.58%
3	C	1,128,828,210.67	8.89%

		7,065,640,478.72	78.07%	5,622,956,241.25	78.37%	25.66%
		840,671,149.27	9.29%	679,113,816.22	9.46%	23.79%
		1,143,859,390.76	12.64%	873,227,519.69	12.17%	30.99%

		2014		2013		
		5,374,394,777.70	76.26%	4,581,896,254.73	76.95%	17.30%
		756,128,971.44	10.73%	627,158,873.83	10.53%	20.56%
		916,865,438.59	13.01%	745,605,898.88	12.52%	22.97%
		1,691,245,701.02	84.44%	1,041,059,986.52	85.29%	62.45%
		84,542,177.83	4.22%	51,954,942.39	4.26%	62.72%
		226,993,952.17	11.33%	127,621,620.81	10.46%	77.86%

	1,264,634,521.90
	15.60%

5

1	A	338,887,336.10	4.18%
2	B	271,433,152.43	3.35%
3	C	266,215,267.61	3.28%
4	D	216,067,241.87	2.67%
5	E	172,031,523.89	2.12%
	--	1,264,634,521.90	15.60%

4

18.97% 56.41%

27.37% 28.49%

	2014	2013	
	22,308.15	18,751.53	18.97%
	112,971.49	72,225.69	56.41%
	14,057.62	17,344.33	-18.95%
	32,148.90	25,020.16	28.49%

5

77,336.686.09%

9.28%

	2014	2013	2012
	1,269,898.60	1,004,881.85	725,320.51
	77,336.68	45,704.53	27,900.09
	6.09%	4.55%	3.85%

				PCT
				PCT
				PCT
				PCT
		□		PCT
				PCT
				PCT
		□		PCT

[illegible]

201429Bp>B-3

	12,465,942,122.69	9,050,171,018.75	27.40%	27.87%	26.13%	1.00%
	9,857,027,436.21	7,047,389,187.73	28.50%	21.36%	18.35%	1.82%
	2,608,914,686.48	2,002,781,831.02	23.23%	60.37%	64.08%	-1.74%

	2,101,149,609.82	1,505,997,949.49	28.33%	35.27%	26.93%	4.71%
	10,364,792,512.87	7,544,173,069.26	27.21%	26.47%	25.97%	0.29%

1

1

	2014		2013			
	4,756,252,116.74	26.78%	2,122,386,510.50	16.85%	9.93%	2,457,250,000.00
	4,152,935,992.00	23.39%	3,755,521,387.68	29.81%	-6.42%	
	1,612,840,054.14	9.08%	1,177,987,887.47	9.35%	-0.27%	
	122,103,364.55	0.69%	51,900,020.90	0.41%	0.28%	
	5,120,578,551.16	28.84%	4,138,984,821.23	32.86%	-4.02%	
	447,342,197.45	2.52%	542,176,171.34	4.30%	-1.78%	

2

	2014		2013			
	2,451,947,530.75	13.81%	3,204,453,268.31	25.44%	-11.63%	
	1,513,819,772.52	8.52%	6,000,000.00	0.05%	8.47%	

3

1

2

3

MEMS

4

RF

5

			ISO9001 2000	TS16949 2002
ISO14001 2004		OHSAS18001 1999	ISO/IECQC080000	2005
ISO14001:2004	OHSAS18001:2007	ISO9001 2008	ISO/IEC 17025:2005	TS16949:2009

1

1

117,742,593.29	23,520,000.00	401.00%
		29.46%

2

3

4

29.46%

2

1

2

	)					(2)/(1)				
		62,856	62,856	18,579.92	62,838.03	99.97%	2014 09 30	41,368.51		
		70,499	70,499	25,375.04	68,492.73					

	2012 4 12
	2012 4 1 9,437.76
	14,916.01 16,400.80
	2,158.33 4 42,912.90
	2012 年

Dynaudio Holdings A/S			
Eco-Trust Japan Co., Ltd	LED		2014 -993.97
			2014 -900.94

2014 8 8

5

1

12.2%

2015

IDC

2015

2015

2015

2.35

14.45

2014

2015

2015CES 2015MWC

2

3

2015

1

2015

2

2015

3

2015

4.0

(4)

2015

(5)

2015

4

2014

25

2015

5

1

2014

2

3

			2014		[2014]6	7	8	10
11	14	16	39				30	
	2014		9	2014				

33

2014

2014

2

2014

41

40

2014

37

2014

2014

7

1

[2014]23

2014

2

2014

41

2014 7 1

[2014]23

37

2014

2014

2013 12 31 /2013

+ / -

4

ETJ Dynaudio 49% 75%

4

2014 8 8

2012 2014



2014 01 07				-	
2014 01 08					
2014 01 13				-	
2014 01 16				-	
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 21					
2014 01 28				-	
2014 01 28					
2014 01 28				-	
2014 01 30					

[illegible]

2014 03 18					
2014 03 18					
2014 03 18					
2014 03 18					
2014 03 18					
2014 03 18					
2014 03 18					

2014 08 22					
2014 08 26					
2014 08 27				Ashley.hxu	
2014 08 28					
2014 09 04					
2014 09 05				Allen.chang	
2014 09 15					
2014 09 15					
2014 09 16				AIG	
2014 10 14					
2014 10 15					
2014 10 17					
2014 10 23					
2014 10 24					
2014 10 28					
2014 11 25					
2014 11 25					
2014 11 25					
2014 11 25					
2014 11 25					
2014 11 25					
2014 11 25					
2014 11 25					

2014 12

2014 12 10					
2014 12 10					
2014 12 11					
2014 12 11					
2014 12 11					
2014 12 11					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 12					
2014 12 15					
2014 12 15					
2014 12 15					
2014 12 16					
2014 12 16					
2014 12 17					
2014 12 18					
2014 12 18					
2014 12 22					
2014 12 24					
2014 12 25					

()			()	()	()		
Knowles Electronics,LLC						2014 05 08	http://www.cninfo.com.cn 2014-029
	17,000		5 2 3			2014 05 08	http://www.cninfo.com.cn 2014-029

Knowles Electronics,LLC

8,000

Knowles Electronic,LLC

15,400

1

			2	3	4				5	
	54078	2,149.6				0.00%			2014 03 12	http://www.cninfo.com.cn 2014-013
	16939	475				0.00%			2014 04 28	http://www.cninfo.com.cn 2014-024
	4103.97	2,122.77				0.00%			2014 08 08	http://www.cninfo.com.cn 2014-043

353148 15,400

2

3

1

2

3

4

5

1

1

2

3

2

		7,000	2007 05 31	1,800		8		
	2014 01 21	55,350	2014 12 19	1,230		1		
	2014 01 21	55,350	2014 10 24	9,225		1		
	2014 01 21	55,350	2014 11 28	1,845		1		
	2014 01 21	55,350	2014 12 31	1,537.5		1		
	2014 01 21	55,350	2014 10 28	1,230		1		
	2014 08 08	55,350	2014 12 23	1,845		1		
	2014 08 08	55,350	2014 12 09	1,230		1		

A4+B4	3.66%
C	0
D70%	29,916.9
50%E	0
C+D+E	29,916.9

1

3

4

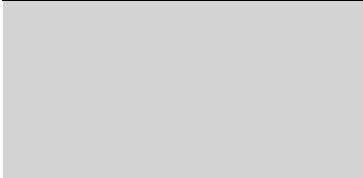
15%

		1			
		2			
		1			
	5%		2	2007 10 08	
			3		
		4			

[illegible]

1





--	--	--	--	--	--	--	--	--	--	--

2013 09
49

				39	2013 10 10	2016 10 09				
				39	2013 10 10	2016 10 09	2,338,280	0	584,570	1,753,710
				45	2013 10 10	2016 10 09				
				41	2013 10 10	2016 10 09				
				44	2013 10 10	2016 10 09				
	--	--	--	--	--	--	412,455,124	0	11,572,684	400,882,440

1

2001

20

2005

MICROTEST

2004

-

2003

MEMS

973

1991

INSEAD

(GWU)

2

2003-2012

20

2001

2001

3

2001

2001

Southern Cross University

2001

SPK

2013 10 10

2006

2007

CEP

LG

MOTOROLA(
GSM/CDMA

CICPA

ACCA

2010

2013 9

			2013 01 01	2015 12 31	
			2013 01 01	2015 12 31	
			2013 01 01	2015 12 31	
			2013 01 01	2015 12 31	

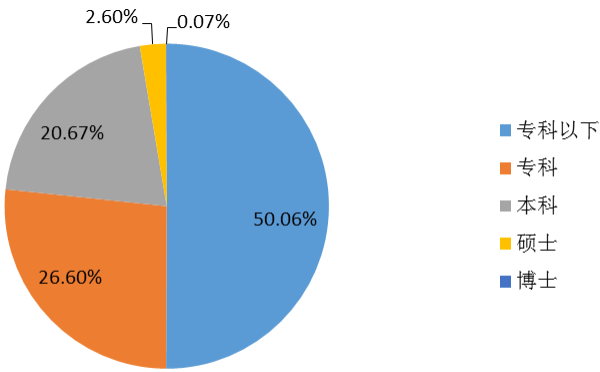
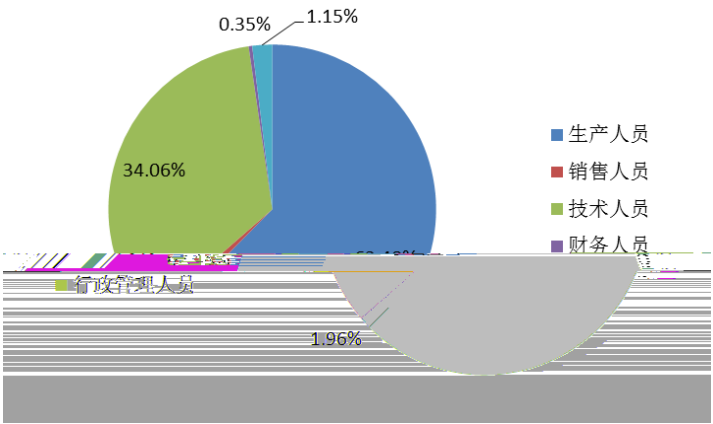
			2013 10 19	2016 10 18	
			2014 09 23	2017 09 22	
			2012 09 23	2015 09 23	
		/	2013 11 23	2016 11 23	
			2012 09 21	2015 09 21	
			2012 08 03	2015 08 03	
	Dynaudio Holdings A/S		2014 12 16	2015 12 13	
	()		2014 05 01	2017 05 01	
	()		2012 04 01	2015 04 01	
	Dynaudio Holdings A/S		2014 12 16	2015 12 13	
			2012 03 23	2014 08 26	
			2014 08 27	2015 03 23	
			2014 08 27	2017 08 26	
			2012 06 26	2015 06 26	

			2014 10 14	2017 10 13	
			2012 09 23	2015 09 23	
			2012 09 23	2015 09 23	
			2013 11 23	2016 11 23	
			2014 08 26	2017 08 26	
			2013 04 25	2016 04 25	
		/	2012 02 13	2015 02 13	
		/	2012 10 29	2015 10 29	
	()		2013 03 25	2016 03 25	
		/	2014 04 25	2017 04 24	
	()		2013 03 25	2016 03 25	
			2014 04 25	2017 04 24	
			2013 07 04	2016 07 04	
			2014 08 27	2015 03 23	
			2014 08 27	2015 03 23	

			49		150		150
			41		98		98
			41		98		98
			44		98		98
			57		18		18
			57		18		18

			52		18		18
			44		18		18
			43		18		18
			49			70	70
			41		24		24
			38		20		20
			50		25		25
			39		75		75
			49		75		75
			39		75		75
			39		75		75
			45		75		75
			41		75		75
			44		75		75
	--	--	--	--	1,128	70	1,198

		95	0.35%
		534	1.96%
		27,308	100%
		13,672	50.06%
		7,263	26.60%
		5,645	20.67%
		710	2.60%
		18	0.07%
		27,308	100%



2014

IPD

MBA

4 2014 12 31

21		2008.10.29
22		2008.10.29
23		2010.3.30
24		2012.1.4
25		2014.7.7
26		2012.11.9
27		2014.7.7

1

--	--	--	--	--	--

1

<2013

> 2

<2013 >

3 <2013

> 4

2013 <2013 >

2014 04 02 5 <2013 2014 04

6

< 2013

>

7

					2014-052
--	--	--	--	--	----------

3

1

	11	2	9	0	0	
	11	2	9	0	0	
	11	2	9	0	0	
	11	2	9	0	0	
		3				

2

3

1

2014

2

2014

3

2014

2015

	2015	03	31
	2015	3	31
	2014		http://www.cninfo.com.cn

2014 12 31			
	2015	03	31
	2015	3	31
			http://www.cninfo.com.cn
			[2015]96010003

	2015 3 30
	[2015] 96010012

[2015] 96010012

2014 12 31

2014

1

2

2014 12 31

2014

1

2014 12 31

	4,756,252,116.74	2,122,386,510.50
	62,730,986.16	31,247,927.68
	4,152,935,992.00	3,755,521,387.68
	95,407,885.92	60,884,479.74

	39,912,065.10	18,035,577.82
	1,612,840,054.14	1,177,987,887.47

	97,873,046.69	47,392,338.79
	2,289,287,090.28	2,549,762,378.46
	30,985,221.79	9,387,466.46
	228,006,006.15	220,016,998.05
	75,137,356.50	34,220,181.15
	9,861,443.63	9,108,743.29
	65,487,993.43	18,183,967.39
	380,605,162.50	37,000,000.00
	5,629,190,851.72	6,129,525,341.90
	1,513,819,772.52	6,000,000.00
	2,048,780,468.17	
	41,164,666.66	42,070,000.00

	2,779,312.50	
	3,606,544,219.85	48,070,000.00
	9,235,735,071.57	6,177,595,341.90
	1,526,430,119.00	1,526,430,119.00
	410,375,246.28	
	2,049,775,423.96	1,962,722,815.65
	-10,325,882.82	-4,363,661.18
	455,299,772.06	313,779,475.69
	3,899,383,007.78	2,536,158,056.95
	8,330,937,686.26	6,334,726,806.11
	191,063,995.82	84,077,119.82
	8,522,001,682.08	6,418,803,925.93
	17,757,736,753.65	12,596,399,267.83

2

	3,759,297,183.45	

	204,380,049.33	107,636,162.36
	1,294,275,498.38	922,204,522.12
		673,911.84
	38,802,476.52	
	8,600,002,085.10	5,532,828,357.11

	1,538,321.58	6,958,673.92
	151,015,931.61	143,819,763.81
	34,615,850.29	-8,430,851.33
	9,861,443.63	8,899,822.42
	9,797,257.57	4,369,578.18
	367,140,000.00	25,000,000.00
	4,010,415,384.33	4,960,401,879.33
	1,468,560,000.00	
	2,048,780,468.17	
	22,494,666.66	23,400,000.00
	3,539,835,134.83	23,400,000.00
	7,550,250,519.16	4,983,801,879.33

	3,513,065,783.34	2,392,026,127.93
	7,939,889,548.70	6,179,894,350.64
	15,490,140,067.86	11,163,696,229.97

3

	12,698,986,013.34	10,048,818,481.30
	12,698,986,013.34	10,048,818,481.30
	10,777,003,890.16	8,526,603,108.43
	9,215,538,080.12	7,350,136,643.81
	59,891,681.22	42,439,972.82
	223,081,531.34	187,515,332.87
	1,129,714,948.23	722,256,859.20

	51,038.97	422,233.98
	14,165,328.85	18,765,811.04
	14,128,381.46	18,759,620.12
	2,005,800,544.63	1,574,723,686.14
	321,488,971.64	250,201,649.40
	1,684,311,572.99	1,324,522,036.74
	1,657,388,259.10	1,306,626,480.47
	26,923,313.89	17,895,556.27
	-6,590,115.74	-109,626.50
	-5,962,221.64	-109,626.50
1.		
2.		
	-5,962,221.64	-109,626.50
1.		
2.		
3.		
4.		
5.	-5,962,221.64	-109,626.50
6.		
	-627,894.10	
	1,677,721,457.25	1,324,412,410.24
	1,651,426,037.46	1,306,516,853.97
	26,295,419.79	17,895,556.27

	1.09	0.86
	1.09	0.86
	0.00	865,128.04

4

	9,224,922,733.45	7,624,091,766.55
	6,646,106,167.43	5,589,132,511.97
	55,202,188.02	37,535,608.07
	156,605,773.12	88,361,273.71
	917,227,416.11	540,997,384.86
	122,356,128.82	149,712,842.78

2.		
1.		
2.		
3.		
4.		
5.		
6.		
	1,415,202,963.68	1,276,723,025.37

5

	12,315,973,157.30	8,537,522,853.48

	659,796,466.16	419,584,318.09
	125,925,340.26	121,879,563.25
	13,101,694,963.72	9,078,986,734.82
	9,437,399,969.00	6,448,015,188.99
	1,425,780,453.69	1,001,374,930.22
	525,621,048.28	355,428,221.07
	548,018,509.07	427,759,486.69
	11,936,819,980.04	8,232,577,826.97
	1,164,874,983.68	846,408,907.85
	7,182,580.12	9,343,299.28
	7,182,580.12	9,343,299.28
	1,345,239,160.23	977,794,391.12
	117,742,593.29	32,198,700.00
	224,538,650.21	
		9,622,321.09
	1,687,520,403.73	1,019,615,412.21

	-1,680,337,823.61	-1,010,272,112.93
	10,075,868.35	14,581,324.06
	10,075,868.35	14,581,324.06
	8,570,932,100.92	6,370,134,852.57
	2,457,250,000.00	
	994,972,174.20	336,342,364.79
	12,033,230,143.47	6,721,058,541.42
	7,585,918,656.47	5,412,294,922.79
	378,226,640.91	277,891,703.80
	15,842,111.90	12,927,223.21
	1,282,159,629.30	553,324,947.87
	9,246,304,926.68	6,243,511,574.46

	334,901,115.35	269,056,059.01
	461,070,032.69	322,253,484.64
	8,678,070,569.74	6,342,375,299.73
	991,409,960.92	808,765,035.09
	274,838,840.32	224,278,785.43
	136,227,596.68	3,163,678.30
		14,433,481.63
	1,737,025,717.07	1,908,316,882.41
	2,148,092,154.07	2,150,192,827.77
	1,229,244,147.96	968,263,328.63
	444,742,939.72	160,548,014.41
	1,800,450,774.77	1,853,633,633.37
	3,474,437,862.45	2,982,444,976.41
	-1,326,345,708.38	-832,252,148.64

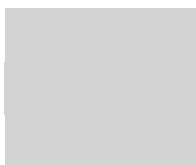
	1,146,376,648.40	838,445,458.64
	3,172,982,154.43	1,146,376,648.40

7

3													
4													
1													
2													
3													
4													
1													
2													
3													
4													
1													
2													

1													
2													
3													
4													
1													

1											
2											
3											
4											
1											
2											
3											
1											
2											
3											
4											
1											
2											



1											
2											
3											
4											
1											
2											

1

2

12

1

2

3

12

109

4

5

1

2

12

12

5

2012 19

33

5 2

6

1

12 2

7

8

1

2

3

/

9

1

2

A.

B.

C.

A.

B.

3

20%

12

4

5

7

8

10

1

	100
	10%

2

3	1.00%	1.00%
4 6	5.00%	5.00%
7 12	10.00%	10.00%
1 2	30.00%	30.00%
2 3	50.00%	50.00%
3	100.00%	100.00%

3

11

1

2

3

4

5

12

13

14

1

2

		20-30	5.00%	3%-4.75%
		10	5.00%	9%-9.5%

		10	5.00%	9%-9.5%
		5	5.00%	18%-19%
		5	5.00%	18%-19%

3

15

16

17

1

2

19

20

1

2

3

4

21

1

2

3

22

1

/

2

23

24

1

1

2

2

25

/

26

1

1

2

27

28

1

2014													
14	16												
		30	--										
9	--		2014										
	2014												
	2	--											
41	--												

	15%
	15%
	15%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	25%
	20%
	22%
	13%
	16.5%
	28%
	28%
	17%
	38%
GNMC	38%
ETJ	38%
	23.5%

2

2009 6 3 [2009]88

2009 6 1 14% 17% 2006 9 14

[2006]139 2006 9 15 13%

17%

2012 7 1 [2000]155

[2002]116

[2012]19

504

3 2011 1 1 2013 12

31

[2015]33

889 2014

3 2014 1 1 2016 12 31

2014 15%

2014 4 18

[2014]57 511 2013

2013 12 11 3

2013 1 1 15%

2013 1 1 2015 12 31

[2014]34

20%

1

	671,521.45	876,753.45
	4,101,242,373.12	1,850,999,762.88
	654,338,222.17	270,509,994.17
	4,756,252,116.74	2,122,386,510.50
	58,974,901.57	26,812,840.64

27,100

1,915.54 27,309.39 1

2

1

	41,795,270.10	28,542,110.47
	20,935,716.06	2,705,817.21
	62,730,986.16	31,247,927.68

2

	23,251,961.73
	23,251,961.73

3

	12,189,275.28	
	12,189,275.28	

4

3

1

--	--	--

3

	984,355.57

4

5

	511,543,754.87	-8,147,018.95

6

4

1

1	90,653,211.80	95.02%	51,854,007.24	85.17%
1 2	4,747,054.62	4.98%	8,861,950.43	14.56%
2 3	7,000.00	0.00%	154,734.57	0.25%
3	619.50	0.00%	13,787.50	0.02%
	95,407,885.92	--	60,884,479.74	--

1

2

3		2,667,500.00	1	6.27%	26,675.00
4		1,500,000.00	1-2	3.53%	450,000.00
5		963,200.00	1	2.27%	96,320.00
	--	29,292,946.39	--	68.91%	996,196.70

6

7

8

6

1

2

	3,379,183.66	3,903,876.52		3,288,405.20		3,994,654.98

		2,107,800.98		64,194.16		2,043,606.82
	491,469.10	2,460,064.91		1,606,756.85		1,344,777.16
	3,870,652.76	8,471,742.41		4,959,356.21		7,383,038.96

3

0

4

7

	0.00	682,140.71
		682,140.71

8

	53,051,703.79	
	53,051,703.79	

9

10

1

1.						
2.						
1						
2						
3						
3.						
1						
4.						

1.						
2.						
1						
2						
3.						
1						
4.						
1.						
2.						

2

3

4

	3,648,047.03

5

11

1

2

--	--	--	--	--	--	--	--	--	--	--	--	--

3

12

1

17#	4,716,596.85	
GG03	153,363,347.70	

13

65,342,087.64 756,784,032.76

--	--	--

--

	553,646,463.51	534,232,833.34
	1,625,207,200.20	2,529,991,734.97
	2,451,947,530.75	3,204,453,268.31

2

0.00

19

	97,873,046.69	47,392,338.79
	97,873,046.69	47,392,338.79

0.00

20

1

	2,183,230,124.19	2,407,749,104.77
	24,314,600.99	31,517,923.78
	81,742,365.10	110,495,349.91
	2,289,287,090.28	2,549,762,378.46

2

1

	30,744,000.01	
	30,744,000.01	--

21

1

1	30,985,221.79	8,895,441.89
1-2		178,071.72
2-3		313,952.85
3		
	30,985,221.79	9,387,466.46

2

1

3

22

1

	220,016,998.05	1,381,704,895.77	1,373,715,887.67	228,006,006.15
-		82,094,617.13	82,094,617.13	
	220,016,998.05	1,463,799,512.90	1,455,810,504.80	228,006,006.15

2

1	206,726,566.74	1,214,873,690.33	1,217,003,316.03	

		29,695,611.47	29,695,611.47	
		3,348,513.77	3,348,513.77	
		4,021,747.97	4,021,747.97	
4		20,927,279.67	20,927,279.67	
5	13,290,431.31	17,266,387.23	7,147,753.43	23,409,065.11
	220,016,998.05	1,381,704,895.77	1,373,715,887.67	228,006,006.15

3

1		77,877,914.79	77,877,914.79	
2		4,216,702.34	4,216,702.34	
		82,094,617.13	82,094,617.13	

23

	5,401,976.84	-82,612,247.61
	12,542.32	14,598.58
	42,627,345.62	106,663,149.67
	1,804,901.97	1,272,848.69
	7,794,746.08	2,138,039.69
	3,352,542.30	943,350.22
	2,235,028.18	628,895.15
	1,116,489.88	312,121.48
	5,743,307.54	3,065,340.95
	3,037,036.63	1,528,381.35
	626,185.14	265,702.98

1,385,254.00

27

1

	0	25,000,000.00
	52,941,581.72	18,000,000.00
	1,841,483,353.30	
26	-380,605,162.50	-37,000,000.00
	1,513,819,772.52	6,000,000.00

28

1

	2,048,780,468.17	
	2,048,780,468.17	

2

	2,500,000,000.00	2014 12 12	2020 12 11	2,500,000,000.00		2,500,000,000.00	684,931.51	5,735,714.45			2,048,780,468.17
	--	--	--	2,500,000,000.00		2,500,000,000.00	684,931.51	5,735,714.45			2,048,780,468.17

3

[2014]

1247		2014 12 12	100	2,500.00
	0.50%	0.70%	1.00%	1.60%
				1.60%

26.43 /

1

70%

4

29

	42,070,000.00	1,100,000.00	2,005,333.34	41,164,666.66	
	42,070,000.00	1,100,000.00	2,005,333.34	41,164,666.66	--

						/
LED	6,500,000.00		650,000.00		5,850,000.00	
	35,570,000.00		563,333.34		35,006,666.66	
		1,100,000.00	792,000.00		308,000.00	
	42,070,000.00	1,100,000.00	2,005,333.34		41,164,666.66	--

[2014]248

2014

2014 9 29

1,100,000.00

792,000.00

30

			+	
--	--	--	---	--

	1,526,430,119.00						1,526,430,119.00

					5,980		
13.91		3.92%				2014	
			2014	9	12		
		3					
					2,500		
5.82		1.64%				2014	
6	10	2015	6	10			
					3,000	9.58	
		1.97%				2014	12
4	2015	2	4	2			
	2014	12	31		8,480	19.73%	
		5.56%			3,000	9.58%	
		1.97%					
31							
1							
2							

--	--	--	--	--

			94,589,481	410,375,246.28			94,589,481	410,375,246.28
			94,589,481	410,375,246.28			94,589,481	410,375,246.28

32

	1,960,792,800.01		7,391.69	1,960,785,408.32
	1,930,015.64	87,060,000.00		88,990,015.64
	1,962,722,815.65	87,060,000.00	7,391.69	2,049,775,423.96

2014

ETJ

-7,391.69

87,060,000.00

33

	0.00	0.00	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00		0.00	0.00

	-4,363,661.18	-6,590,115.74	0.00	0.00	-5,962,221.64	-627,894.10	-10,325,882.82
	0.00	0.00	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00		0.00	0.00
	0.00	0.00	0.00	0.00		0.00	0.00
	-4,363,661.18	-6,590,115.74	0.00	0.00	-5,962,221.64	-627,894.10	-10,325,882.82
	-4,363,661.18	-6,590,115.74	0.00	0.00	-5,962,221.64	-627,894.10	-10,325,882.82

34

	313,779,475.69	141,520,296.37		455,299,772.06
	313,779,475.69	141,520,296.37		455,299,772.06

10%

50%

35

	2,536,158,056.95	1,484,406,388.97
	2,536,158,056.95	1,484,406,388.97
	1,657,388,259.10	1,306,626,480.47

	141,520,296.37	127,672,302.54
	152,643,011.90	127,202,509.95
	3,899,383,007.78	2,536,158,056.95

1) 0.00

2) 0.00

3) 0.00

4) 0.00

5) 0.00

36

	12,465,942,122.69	9,050,171,018.75	9,748,677,186.85	7,175,297,577.16
	233,043,890.65	165,367,061.37	300,141,294.45	174,839,066.65
	12,698,986,013.34	9,215,538,080.12	10,048,818,481.30	7,350,136,643.81

37

	31,622,791.36	22,028,165.27
	13,892,091.90	9,727,331.03
	9,256,826.34	6,484,884.88
	4,607,689.27	3,232,610.80
	512,282.35	966,980.84
	59,891,681.22	42,439,972.82

38

--	--	--

	86,026,547.79	48,825,691.67
	53,199,330.31	29,655,014.67
	23,919,881.14	40,092,615.04
	15,652,938.29	28,302,387.39
	14,074,640.90	11,421,725.18
	6,485,943.60	11,235,951.86
	6,404,721.49	3,732,308.57
	5,149,853.87	5,870,356.36
	3,698,929.48	376,704.70

40

	195,368,863.41	146,711,251.61
	22,119,938.17	14,344,319.06
	10,977,294.29	22,392,816.48
	-29,488,373.42	56,906,870.98
	7,792,950.10	6,562,335.11
	140,576,207.63	173,443,322.16

41

	-270,300.79	46,432,712.07
	8,471,742.41	4,378,265.50
	8,201,441.62	50,810,977.57

42

	3,294,292.11	5,304,160.84
	-1,162,190.72	
	2,132,101.39	5,304,160.84

43

	51,038.97	422,233.98	51,038.97
	51,038.97	422,233.98	51,038.97
	78,825,214.34	51,973,400.00	78,825,214.34

	16,975,395.60	13,574,329.49	16,975,395.60
	95,851,648.91	65,969,963.47	95,851,648.91

			/
	40,500,000.00	10,000,000.00	
	12,000,000.00	7,000,000.00	
	6,194,000.00	4,340,300.00	
	3,621,041.00	6,027,600.00	

	14,165,328.85	18,765,811.04	14,165,328.85
--	---------------	---------------	---------------

45

1

	325,282,927.76	256,225,775.30
	-3,793,956.12	-6,024,125.90
	321,488,971.64	250,201,649.40

2

	2,005,800,544.63
/	300,870,081.72
	-2,145,627.29

47

1

	77,919,881.00	75,043,400.00
	16,081,084.68	38,311,488.05
	16,775,569.32	5,063,736.78
	15,148,805.26	3,460,938.42
	125,925,340.26	121,879,563.25

2

	221,003,348.09	193,100,321.95
	51,176,997.29	61,252,232.74
	53,199,330.31	25,797,312.79
	48,934,109.50	33,606,411.74
	23,919,881.14	39,888,702.35
	66,357,651.98	18,962,396.52
	20,102,862.57	10,922,976.09
	5,410,045.33	10,105,530.38
	7,654,238.79	3,408,665.33
	10,307,659.27	4,831,040.89
	39,952,384.80	25,883,895.91
	548,018,509.07	427,759,486.69

3

4



		9,622,321.09
--	--	--------------

5

--

	-348,019,448.83	1,088,952,418.52
	1,164,874,983.68	846,408,907.85
2	--	--
3	--	--
	4,101,913,894.57	1,851,876,516.33
	1,851,876,516.33	1,562,451,498.80
	2,250,037,378.24	289,425,017.53

2

	260,610,671.28
	--
ETJ	5,929,321.28
Dynaudio	254,681,350.00
	36,072,021.07
	--
	22,280,889.83
ETJ	2,703,243.74
Dynaudio	11,087,887.50
	0.00
	--

	4,101,913,894.57	1,851,876,516.33
	671,521.45	876,753.45
	4,101,242,373.12	1,850,999,762.88
	4,101,913,894.57	1,851,876,516.33

49

	654,338,222.17	
	23,251,961.73	
	677,590,183.90	--

50

1

	--	--	987,597,268.24
	153,307,310.58	6.119	938,087,433.43
	361,261.06	7.4556	2,693,417.96
	352,702.05	0.78887	278,236.07
	622,862,019.86	0.05137	31,996,421.96
	66,403,391.26	0.005582	370,663.73
	10,044,709.01	0.1932	1,940,637.78
	3,994,999,335.66	0.000286	1,142,569.81
	10,951,000.00	1.0125	11,087,887.50
	--	--	3,597,278,102.36
	578,262,849.96	6.119	3,538,390,378.90
	313,082,013.43	0.05137	16,083,023.03
	362,688,602.65	0.005582	2,024,527.78
	91,031,993.01	0.000286	26,035.15
	40,251,000.00	1.0125	40,754,137.50
			43,182,931.68

	3,901,548.08	6.119	23,873,572.71
	5,211.44	7.4556	38,854.41
	321,225,100.84	0.05137	16,501,333.43
	1,043,896.45	0.005582	5,827.03
	3,037,953.00	0.1932	586,932.52
	2,487,147,132.87	0.000286	711,324.08
	1,447,000.00	1.0125	1,465,087.50
			1,213,877,600.79
	190,820,005.44	6.119	1,167,627,613.29
	45,679,000.00	1.0125	46,249,987.50
			924,109,237.08
	138,778,266.65	6.119	849,184,213.62
	287,311.55	7.4556	2,142,079.99
	734,693,973.72	0.05137	37,741,229.43
	2,579.87	0.78887	2,035.18
	400,449.02	0.1932	77,366.75
	23,828,014,370.63	0.000286	6,814,812.11
	27,800,000.00	1.0125	28,147,500.00
			25,478,675.42
	119,323.08	6.119	730,137.92
	24,443,000.00	1.0125	24,748,537.50
			374,605,162.50
	60,000,000.00	6.119	367,140,000.00
	7,373,000.00	1.0125	7,465,162.50
	--	--	1,511,103,649.11
	240,892,108.45	6.119	1,474,018,811.61
	36,627,000.00	1.0125	37,084,837.50

2

GNMC				

ETJ				
Dynaudio				

1

1

Eco Trust Japan Co., Ltd.	2014 04 30	5,929,321.28	74.81%		2014 04 30		41,468,153.65	-9,939,695.20
	2014 06 27	150,000,000.00	75.00%		2014 06 27		11,474,639.99	-9,009,391.53



		2012 3 23			
370726200024643		12,000		6,120	
51%		5,880	49%	2013	9,600
		4,896	40.80%		
4,704	39.20%				
		2014 6 11		20,000	
		5,000	25%		15,000
75%	2014 6 27			104	
25%		10,296	75%		
	1		4704		4,704
				15,000	

3

	ETJ				Dynaudio Holding A/S	
	2,294.32	2,294.32	20,935.53	20,935.53	45,443.26	24,873.99
	270.32	270.32	14,119.02	14,119.02	1,108.79	1,108.79
	1,040.55	1,040.55	1,086.00	1,086.00	4,798.03	4,845.02
	871.77	871.77	147.09	147.09	9,202.50	8,600.38
	111.68	111.68	3,701.32	3,701.32	5,897.75	5,865.41
					1,846.29	1,846.29
					22,484.80	2,503.00
			25.88	25.88	105.10	105.10
			1856.22	1856.22		
	4,800.70	4,800.70	698.35	698.35	20,525.30	20,525.30

	2,780.88	2,780.88			12,302.89	12,302.89
	2,019.82	2,019.82	698.35	698.35	7,944.48	7,944.48
					277.93	277.93
	-2,506.38	-2,506.38	20,237.18	20,237.18	24,917.96	4,348.69
	-631.36	-631.36	5,059.29	5,059.29	4,236.05	739.28
	-1,875.02	-1,875.02	15,177.89	15,177.89	20,681.91	3,609.41

4

	48,202,190.72	47,040,000.00	-1,162,190.72	1	0.00

5

2

1

2

3

3

4

5

6

1

1



				94.55%		
				51.00%		
				100.00%		
				100.00%		
				100.00%		
				100.00%		
				75.00%		
				100.00%		
				100.00%		
				100.00%		
				100.00%		
				100.00%		
				100.00%		
				90.00%		
				100.00%		
					100.00%	
				100.00%		
				100.00%		
				100.00%		
				100.00%		
Goertek Nikko MaChinery Co., Ltd					100.00%	
Eco Trust Japan Co., Ltd.			/		75.80%	
Dynaudio Holding A/S			/	83.00%		

2

	5.45%	28,892,747.95	15,842,111.90	73,873,927.00
	49.00%	322,505.29		19,889,276.96

	25.00%	-2,252,347.88		48,340,606.57
	10.00%	2,408,799.23		5,604,462.67
Eco Trust Japan Co., Ltd.	24.20%	-2,448,390.70		995,194.14
Dynaudio Holding A/S	17.00%			42,360,528.48

3

□								
□								
□								

Eco Trust Japan Co., Ltd. Dynaudio Holding A/S 2014

4

5

2

1

2014 11 2,461.00

80.00% 90.00% 2014 7

ETJ ETJ 74.81% 75.80%

2

7,391.69

3

1

					29.46%	

20%

20%

2

2013

2014 6

2014

3

	250,037,868.59	85,380,472.38
	386,698,551.91	38,472,397.65
	636,736,420.50	123,852,870.03
	192,502,424.01	17,934,460.03
	33,217,737.96	
	225,720,161.97	17,934,460.03
	2,992,183.91	
	408,024,074.62	105,918,410.00
	120,203,892.38	51,900,020.90

	122,103,364.55	51,900,020.90
	293,757,517.31	
	492,743,790.84	52,722,522.65
	23,734,291.56	10,824,818.04
	-8,931,945.12	
	14,802,346.44	10,824,818.04

4

	/	/
	--	--
	--	--
	--	--
	--	--

5

6

7

8

4

5

6

--	--	--

	938,087,433.43	1,081,541,317.30
	3,538,390,378.90	3,516,086,192.44
	23,873,572.71	6,267,609.84
	1,167,627,613.29	1,561,190,422.27
	849,184,213.62	727,411,600.87
	730,137.92	

			2,248	28.16%	28.16%

2

1

3

3

4

	2014 6 2014 8 "

5

1

/

		2,395,119.19	562,114.40
		21,315,985.52	51,948,839.20
		91,381.00	451,986.09
		269,955.00	
		21,227,741.00	
		31,943,384.62	

/

		2,919,016.98	11,677,507.26

2

/

/

3

		900,637.50	739,410.00

4

	18,000,000.00	2007 02 14	2015 02 13	
	12,238,000.00	2013 11 08	2014 11 10	
	12,238,000.00	2013 12 23	2014 12 24	
	7,937,225.85	2013 12 10	2014 03 12	

	1,096,388.16	2013	12	11	2014	03	12	
	12,238,000.00	2014	02	10	2014	05	08	
	12,238,000.00	2014	05	08	2014	08	08	
	12,238,000.00	2014	08	08	2014	11	05	
	12,238,000.00	2014	03	24	2014	06	24	
	12,238,000.00	2014	06	24	2014	09	24	
	12,238,000.00	2014	09	24	2014	12	19	
	12,238,000.00	2014	12	19	2015	03	19	
	91,785,000.00	2014	01	24	2014	04	24	
	91,785,000.00	2014	04	24	2014	07	24	
	91,785,000.00	2014	07	24	2014	10	24	
	91,785,000.00	2014	10	24	2015	01	22	
	18,357,000.00	2014	02	26	2014	05	27	
	18,357,000.00	2014	05	27	2014	08	25	
	18,357,000.00	2014	08	27	2014	11	28	
	18,357,000.00	2014	11	28	2015	02	18	
	15,297,500.00	2014	03	28	2014	06	30	
	15,297,500.00	2014	06	30	2014	09	30	
	15,297,500.00	2014	09	30	2014	12	31	
	15,297,500.00	2014	12	31	2015	03	27	
	12,238,000.00	2014	07	31	2014	10	28	
	12,238,000.00	2014	10	28	2015	01	30	
	18,357,000.00	2014	09	22	2014	12	23	
	18,357,000.00	2014	12	23	2015	03	24	
	12,238,000.00	2014	12	09	2015	03	09	
	61,190,000.00	2014	01	24	2014	07	24	
	61,190,000.00	2014	07	24	2014	10	24	
	61,190,000.00	2014	10	24	2015	01	26	
	19,834,371.36	2014	10	29	2015	01	29	
	18,488,001.67	2014	11	19	2015	02	23	
	17,638,072.57	2014	11	27	2015	02	27	
	4,039,660.82	2014	01	10	2014	04	11	
	4,521,663.08	2014	02	18	2014	05	20	
	13,201,642.88	2014	04	16	2014	07	16	

	4,848,140.97	2014 07 07	2014 10 07	
	9,398,290.14	2014 07 17	2014 10 17	

	100,000,000.00	2013 05 08	2014 05 07	
	140,000,000.00	2013 07 11	2014 07 10	
	90,000,000.00	2013 03 27	2014 03 26	

		103,633,400	
		537,500,000	440,793,700

6

1

				2,431,682.72	243,168.27

2

		318,250.00	183,388.89
			12,828,371.81
		16,463.00	319,250.31

	41.17	26.02	2013	12	30
60	2014	12	30	48	

2

	Black-Scholes
	87,060,000.00
	87,060,000.00

3

4

5

1

2

1

1

2014 4 22 2014 5 7 201020515145.2

2013 255 200820187748.7 2013 256

Knowles Knowles

2015 2 13 Knowles MEMS

Knowles

Knowles

MEMS

2

5

3

2

3

2014 12 31

1

2

	1.00
	1.00

3

4

1

1

2

2

3

1

2

4

5

6

1

2

3

	924,276.06
--	------------

4

2,054,120,750.88

63.82%

35,443,000.03

5

	370,395,054.87	4,417,304.95

6

2

1

1			
3	11,290,317.92	112,903.18	1.00%
4-6	31,100.00	1,555.00	5.00%
7-12	1,004,300.00	100,430.00	10.00%
1	12,325,717.92	214,888.18	1.74%
1 2	19,100.00	5,730.00	30.00%
2 3	4,300.00	2,150.00	50.00%
3	196,500.00	196,500.00	100.00%
	12,545,617.92	419,268.18	3.34%

2

-248,934.200.00

3

	100,000.00

4

	192,278,103.14	103,497,366.53
	8,047,512.62	
	3,857,269.00	3,262,180.00
	40,000.00	578,555.28
	576,432.75	1,066,262.93
	204,799,317.51	108,404,364.74

5

		78,000,000.00	7-12 1-2	38.09%	
		60,548,828.16	3	29.56%	
		26,000,000.00	7-12 1-2	12.69%	
		15,658,000.00	1-2	7.65%	
		11,835,837.53	1-2	5.78%	
	--	192,042,665.69	--	93.77%	

6

7

8

3

--	--	--	--	--	--	--

1

	755,206,169.62			755,206,169.62		
	15,300,000.00			15,300,000.00		
	20,000,000.00			20,000,000.00		
	50,000,000.00			50,000,000.00		
	30,000,000.00			30,000,000.00		
	30,000,000.00			30,000,000.00		
		151,162,190.72		151,162,190.72		
	-1,581,164.66			-1,581,164.66		
	5,000,000.00			5,000,000.00		
	97,980.97			97,980.97		
	4,002,592.81			4,002,592.81		
	5,072,733.09			5,072,733.09		
	19,808,379.61	24,610,000.00		44,418,379.61		
	14,718,266.09	14,244,880.72		28,963,146.81		
	64,409,973.80	5,032,258.00		69,442,231.80		
	24,250,485.50	3,683,120.00		27,933,605.50		
	48,836,795.00	17,037,131.00		65,873,926.00		
	38,573,209.70	12,494,200.00		51,067,409.70		
		10,000,000.00		10,000,000.00		

6

1

	-14,077,342.49	
	78,825,214.34	
	1,778,863.34	
	15,159,584.87	
	12,561,805.78	
	1,528,398.49	
	67,596,115.79	--

1

1

2

		/

3

1

2

3

4

	1,610,114,999.69	2,122,386,510.50	4,756,252,116.74
	6,229,026.60	31,247,927.68	62,730,986.16
	2,167,719,228.69	3,755,521,387.68	4,152,935,992.00
	130,454,754.15	60,884,479.74	95,407,885.92
	19,677,750.83	18,035,577.82	39,912,065.10

	657,546,659.85	1,177,987,887.47	1,612,840,054.14
		682,140.71	
			53,051,703.79
	4,591,742,419.81	7,166,745,911.60	10,773,130,803.85
	23,075,860.06	51,900,020.90	122,103,364.55
	3,317,692,048.52	4,138,984,821.23	5,120,578,551.16
	782,775,597.34	542,176,171.34	

	83,714,483.51	47,392,338.79	97,873,046.69
	1,525,476,689.90	2,549,762,378.46	2,289,287,090.28
	4,809,069.95	9,387,466.46	30,985,221.79
	152,853,580.21	220,016,998.05	228,006,006.15
	23,112,389.28	34,220,181.15	75,137,356.50

	848,016,733.00	1,526,430,119.00	1,526,430,119.00
			410,375,246.28
	2,649,814,901.65	1,962,722,815.65	2,049,775,423.96
	-4,254,034.68	-4,363,661.18	-10,325,882.82
	186,107,173.15	313,779,475.69	455,299,772.06
	1,484,406,388.97	2,536,158,056.95	3,899,383,007.78
	5,164,091,162.09	6,334,726,806.11	8,330,937,686.26
	74,149,783.79	84,077,119.82	191,063,995.82
	5,238,240,945.88	6,418,803,925.93	8,522,001,682.08
	9,390,200,660.29	12,596,399,267.83	17,757,736,753.65

